

# Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Malta

**+ 25.0%**

**+ 57.1%**

**+ 3.2%**

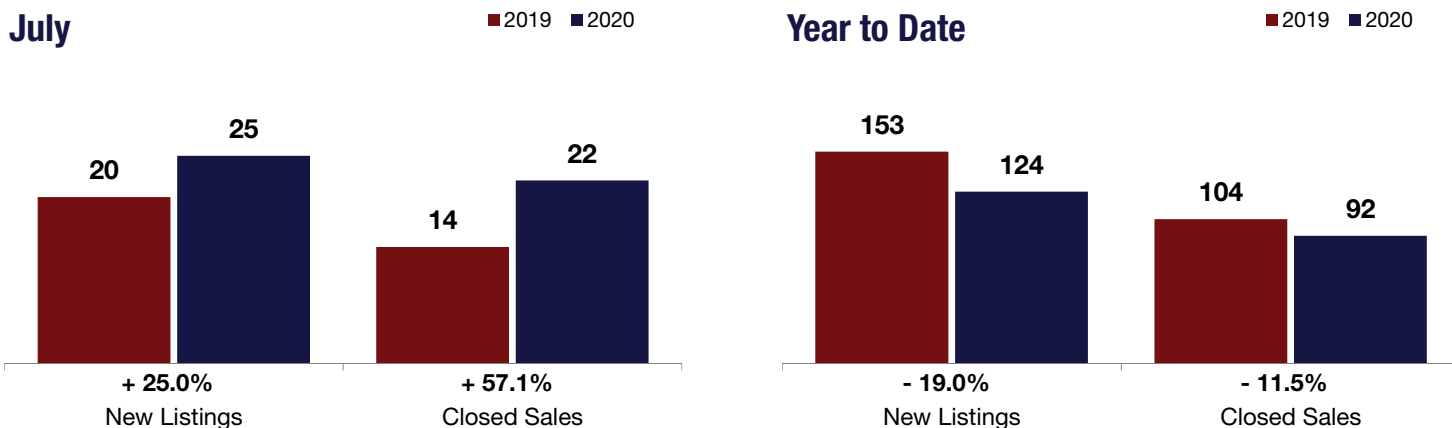
Change in  
New Listings

Change in  
Closed Sales

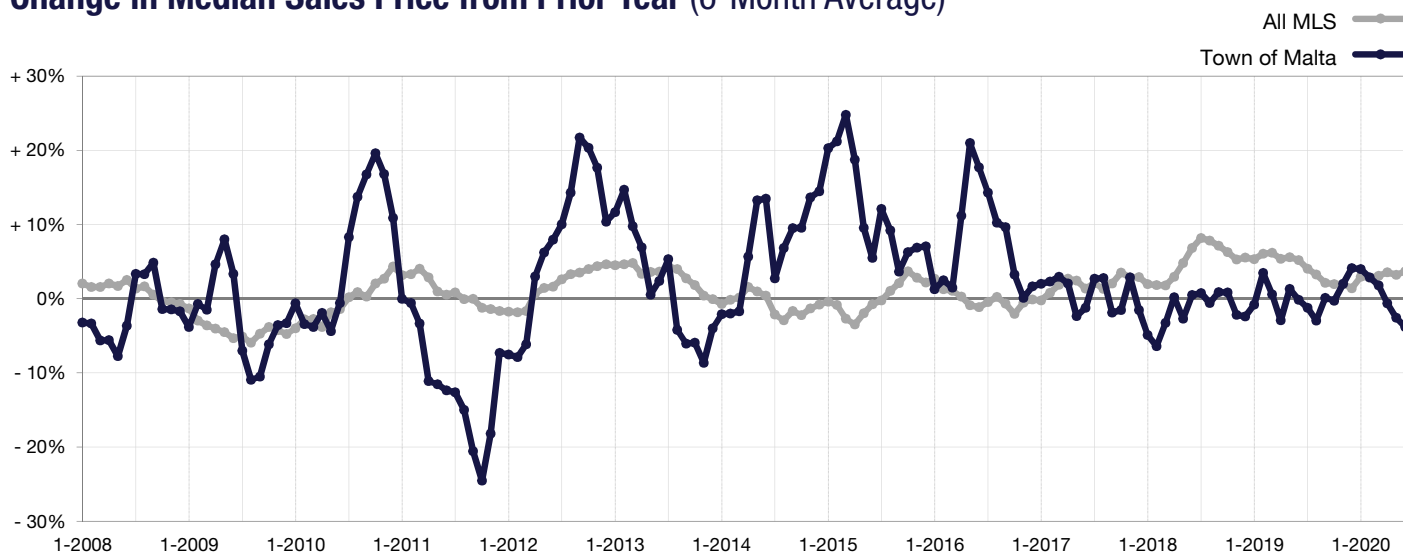
Change in  
Median Sales Price

	July			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	20	25	+ 25.0%	153	124	- 19.0%
Closed Sales	14	22	+ 57.1%	104	92	- 11.5%
Median Sales Price*	\$325,250	\$335,713	+ 3.2%	\$328,750	\$328,649	- 0.0%
Percent of Original List Price Received*	105.5%	101.6%	- 3.7%	100.2%	98.1%	- 2.2%
Days on Market Until Sale	81	42	- 47.9%	52	64	+ 23.8%
Inventory of Homes for Sale	87	53	- 39.1%	--	--	--
Months Supply of Inventory	5.7	3.8	- 32.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.