

Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 57.1%

- 17.6%

+ 1.2%

Change in
New Listings

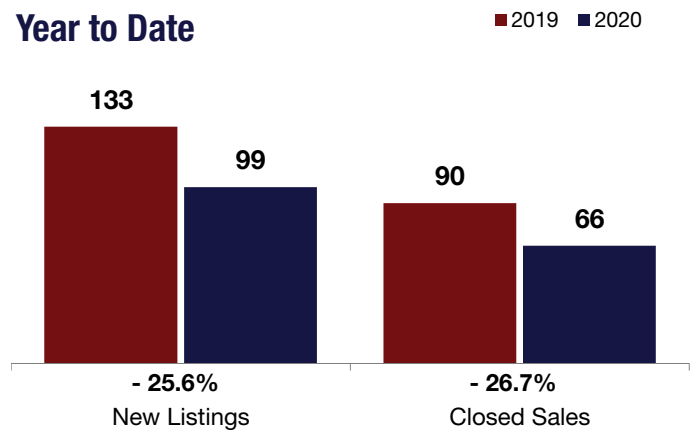
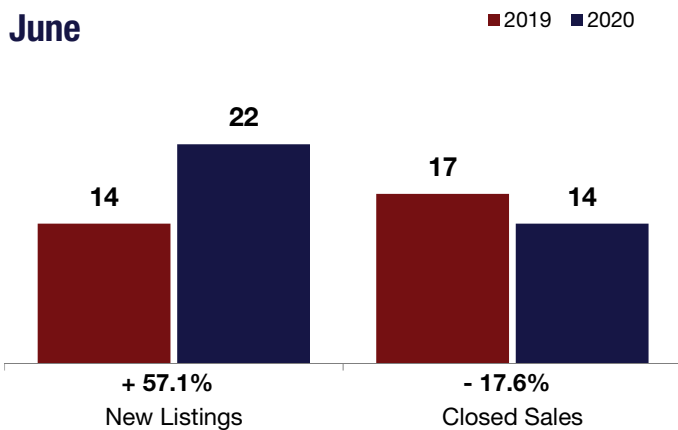
Change in
Closed Sales

Change in
Median Sales Price

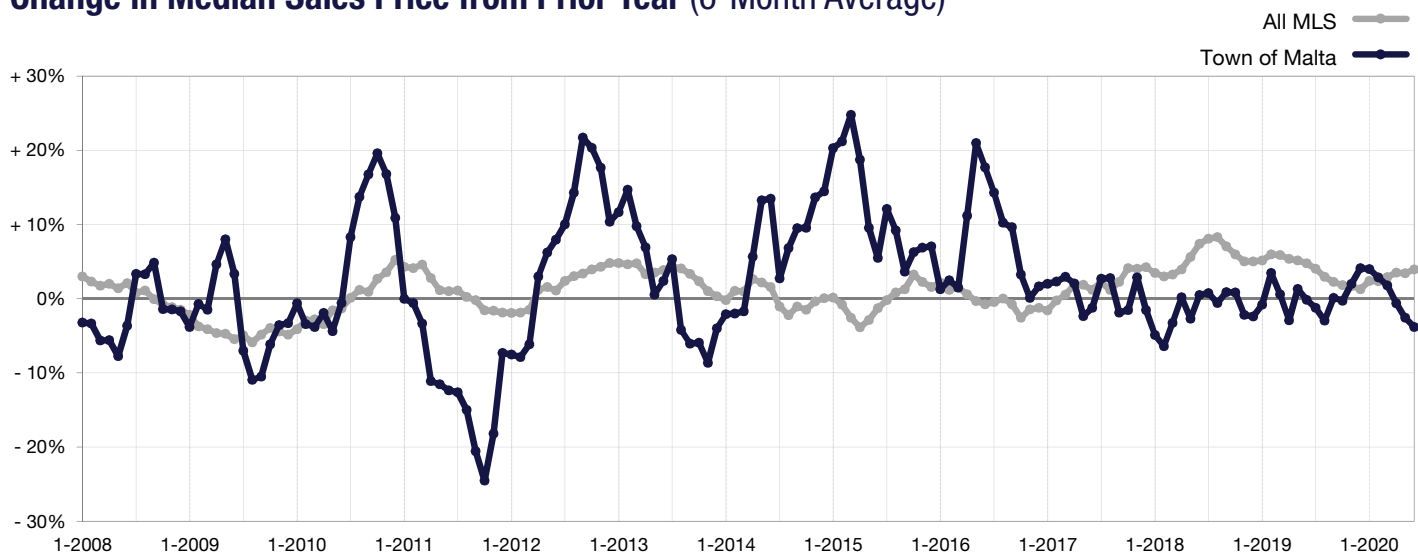
Town of Malta

	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	14	22	+ 57.1%	133	99	- 25.6%
Closed Sales	17	14	- 17.6%	90	66	- 26.7%
Median Sales Price*	\$375,000	\$379,565	+ 1.2%	\$328,750	\$329,920	+ 0.4%
Percent of Original List Price Received*	99.8%	101.8%	+ 2.0%	99.4%	97.0%	- 2.4%
Days on Market Until Sale	28	98	+ 253.4%	47	71	+ 50.7%
Inventory of Homes for Sale	87	51	- 41.4%	--	--	--
Months Supply of Inventory	5.5	3.9	- 29.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.