

Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

- 25.0%

Change in
New Listings

- 62.5%

Change in
Closed Sales

- 9.5%

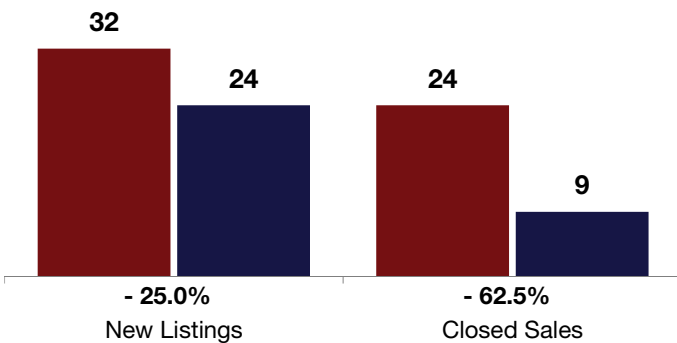
Change in
Median Sales Price

	May			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	32	24	- 25.0%	119	77	- 35.3%
Closed Sales	24	9	- 62.5%	73	52	- 28.8%
Median Sales Price*	\$331,320	\$300,000	- 9.5%	\$323,600	\$308,563	- 4.6%
Percent of Original List Price Received*	99.6%	98.4%	- 1.2%	99.3%	95.7%	- 3.6%
Days on Market Until Sale	36	70	+ 94.6%	52	64	+ 23.7%
Inventory of Homes for Sale	89	58	- 34.8%	--	--	--
Months Supply of Inventory	5.4	4.7	- 13.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

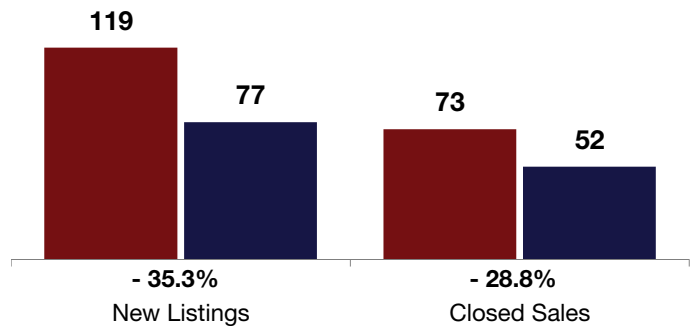
May

■ 2019 ■ 2020

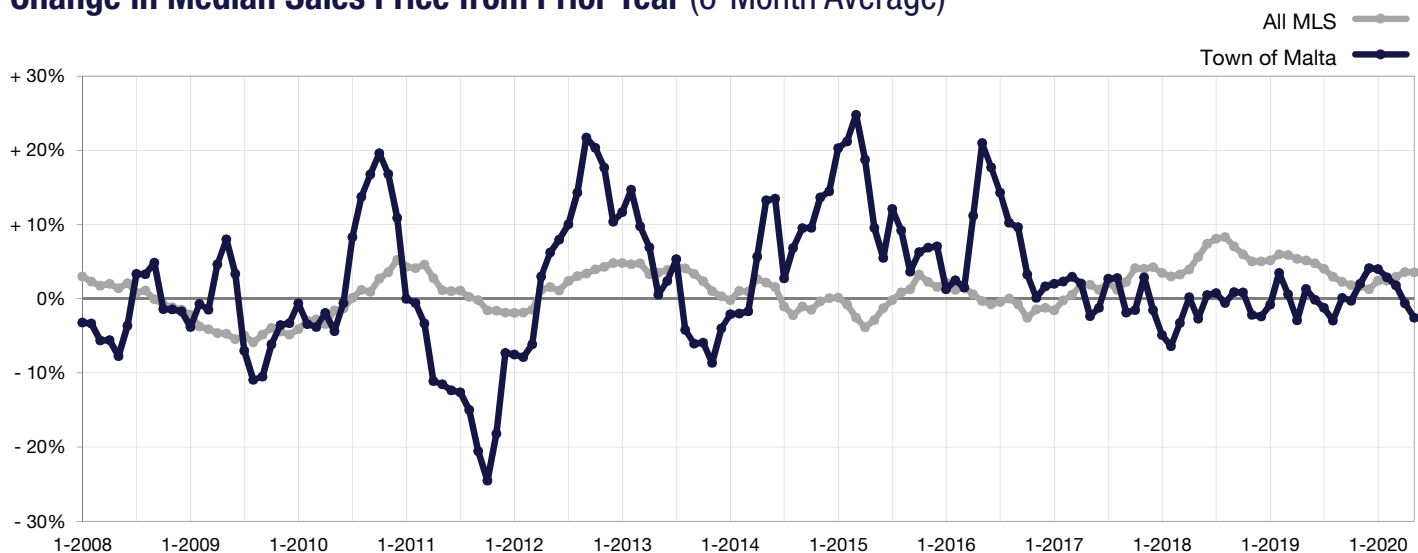


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.