

Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Malta

+ 18.2%

+ 10.0%

+ 7.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	11	13	+ 18.2%	26	32	+ 23.1%
Closed Sales	10	11	+ 10.0%	21	19	- 9.5%
Median Sales Price*	\$294,460	\$315,000	+ 7.0%	\$338,346	\$351,489	+ 3.9%
Percent of Original List Price Received*	98.3%	92.6%	- 5.9%	100.5%	94.1%	- 6.3%
Days on Market Until Sale	52	85	+ 63.0%	38	65	+ 73.5%
Inventory of Homes for Sale	73	70	- 4.1%	--	--	--
Months Supply of Inventory	4.5	5.3	+ 16.9%	--	--	--

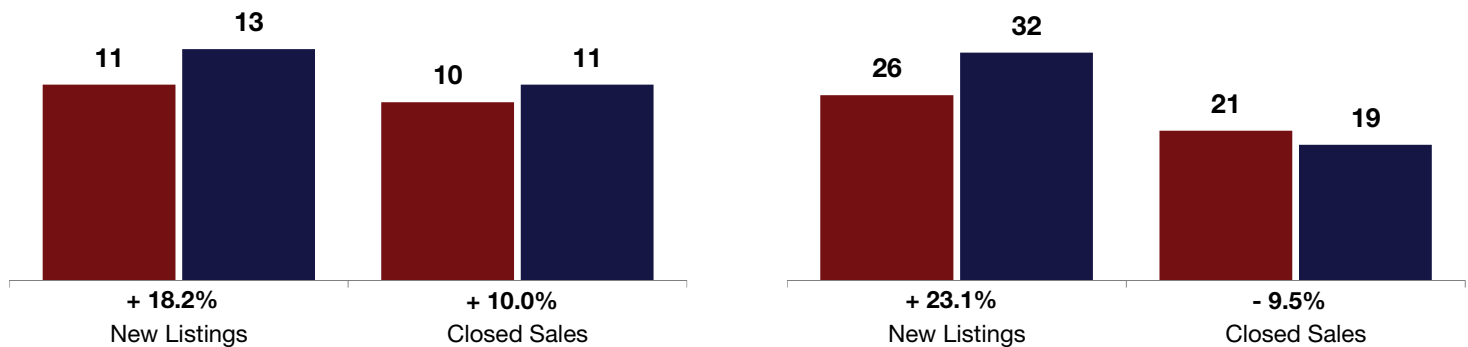
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

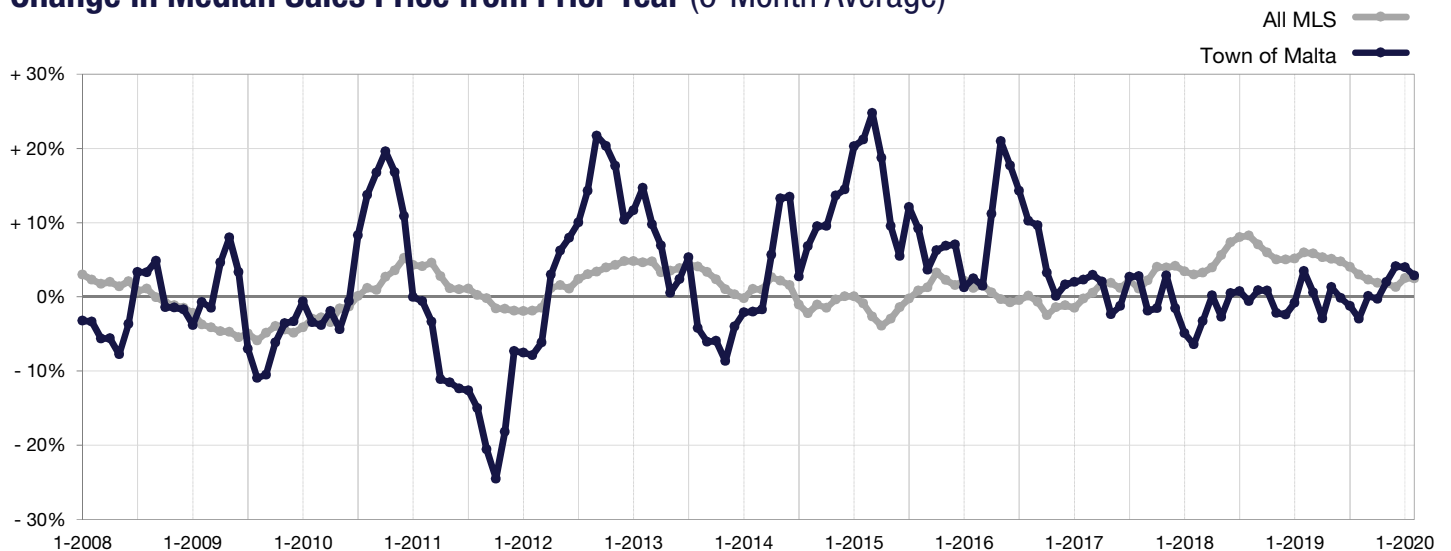
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.