

# Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Town of Guilderland

**+ 8.7%**

Change in  
New Listings

**- 41.4%**

Change in  
Closed Sales

**+ 7.9%**

Change in  
Median Sales Price

	March			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	46	50	+ 8.7%	127	116	- 8.7%
Closed Sales	29	17	- 41.4%	70	64	- 8.6%
Median Sales Price*	\$278,000	\$300,000	+ 7.9%	\$258,000	\$247,500	- 4.1%
Percent of Original List Price Received*	95.5%	95.8%	+ 0.3%	94.7%	94.7%	+ 0.0%
Days on Market Until Sale	44	53	+ 19.7%	44	65	+ 49.4%
Inventory of Homes for Sale	127	95	- 25.2%	--	--	--
Months Supply of Inventory	4.1	2.7	- 35.0%	--	--	--

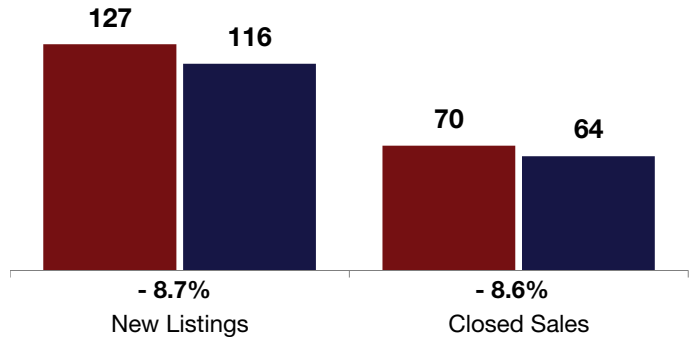
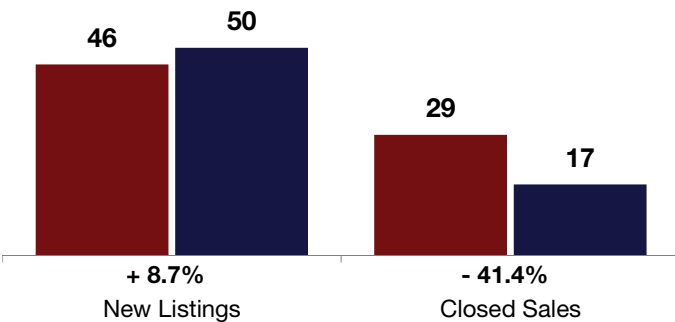
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

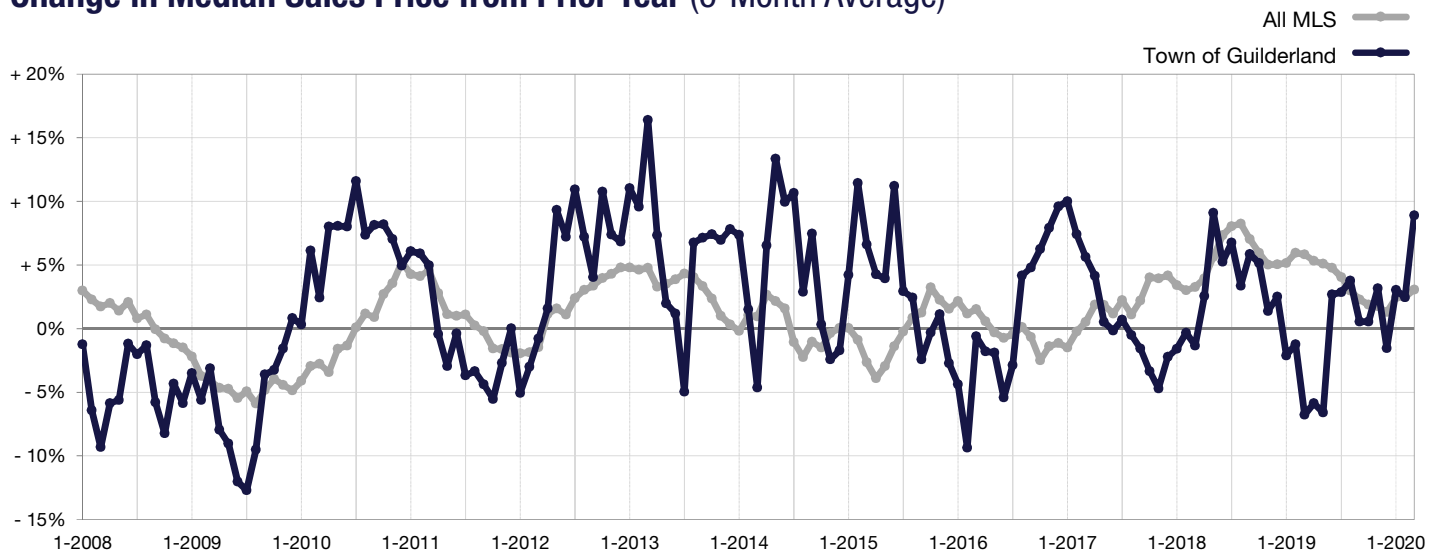
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.