

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

+ 9.8%

Change in
New Listings

- 13.2%

Change in
Closed Sales

+ 0.4%

Change in
Median Sales Price

August

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	41	45	+ 9.8%	359	391	+ 8.9%
Closed Sales	53	46	- 13.2%	306	302	- 1.3%
Median Sales Price*	\$226,200	\$227,000	+ 0.4%	\$222,100	\$222,500	+ 0.2%
Percent of Original List Price Received*	97.5%	98.5%	+ 1.1%	98.3%	97.5%	- 0.8%
Days on Market Until Sale	27	27	+ 0.2%	38	35	- 8.5%
Inventory of Homes for Sale	89	97	+ 9.0%	--	--	--
Months Supply of Inventory	2.4	2.6	+ 6.8%	--	--	--

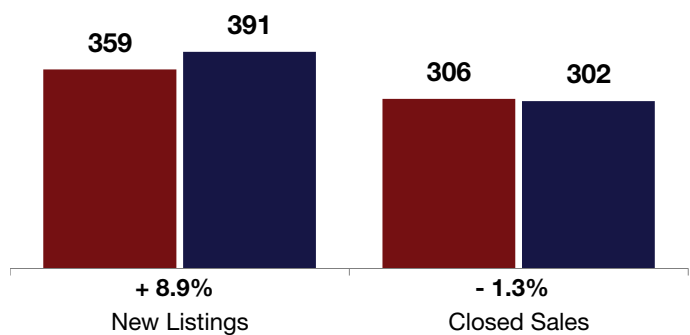
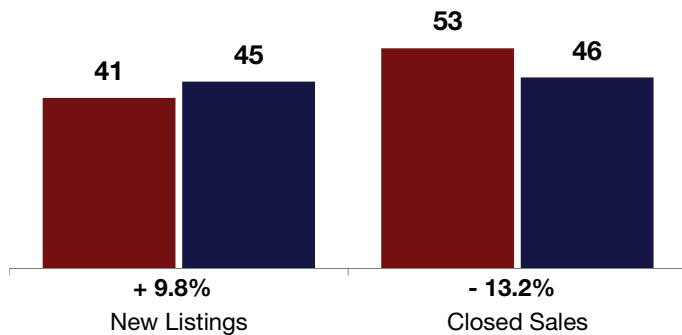
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.