

# Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## South Colonie

**- 62.7%**

Change in  
New Listings

**- 17.1%**

Change in  
Closed Sales

**- 4.2%**

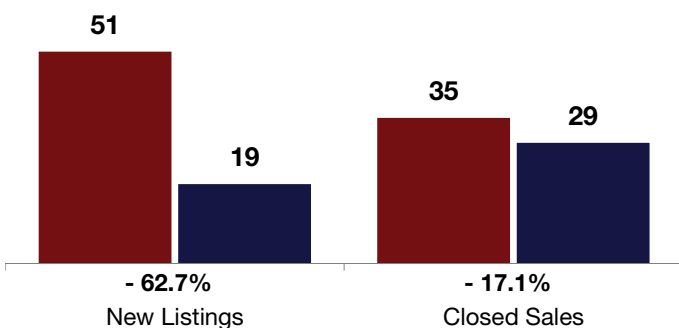
Change in  
Median Sales Price

	April			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	51	19	- 62.7%	180	107	- 40.6%
Closed Sales	35	29	- 17.1%	116	113	- 2.6%
Median Sales Price*	\$216,000	<b>\$207,000</b>	- 4.2%	\$217,750	<b>\$225,000</b>	+ 3.3%
Percent of Original List Price Received*	96.4%	<b>98.1%</b>	+ 1.8%	95.8%	<b>97.5%</b>	+ 1.8%
Days on Market Until Sale	44	<b>49</b>	+ 10.7%	45	<b>45</b>	+ 1.3%
Inventory of Homes for Sale	88	<b>58</b>	- 34.1%	--	--	--
Months Supply of Inventory	2.5	<b>1.8</b>	- 27.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

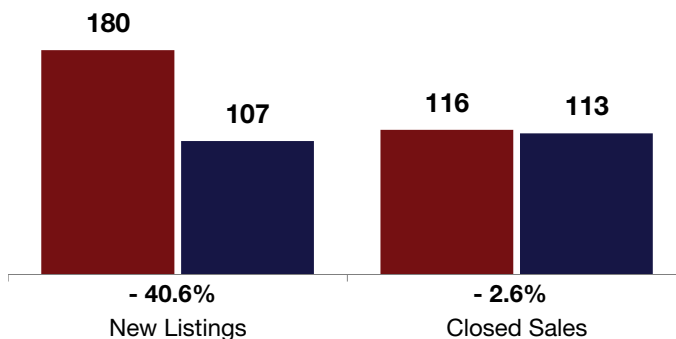
### April

■ 2019 ■ 2020

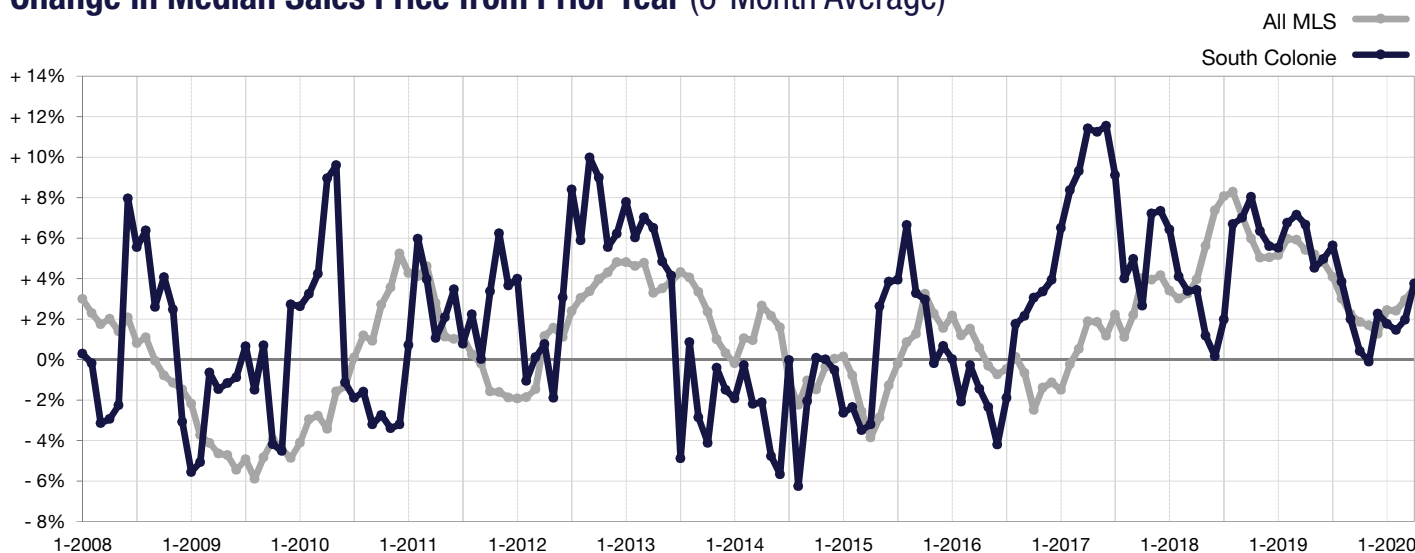


### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.