

# Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## South Colonie

**- 16.7%**

Change in  
New Listings

**- 5.3%**

Change in  
Closed Sales

**+ 1.3%**

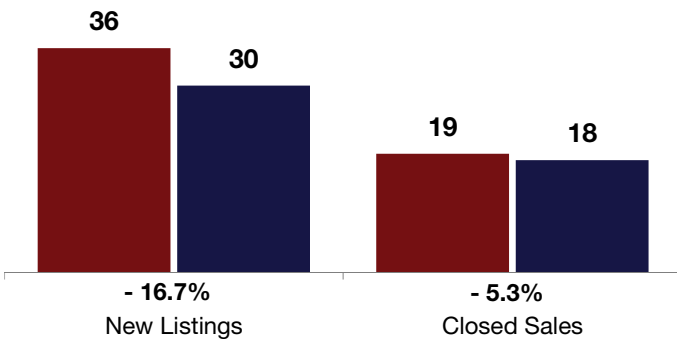
Change in  
Median Sales Price

	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	36	30	- 16.7%	81	65	- 19.8%
Closed Sales	19	18	- 5.3%	56	51	- 8.9%
Median Sales Price*	\$227,000	<b>\$230,000</b>	+ 1.3%	\$205,000	<b>\$217,450</b>	+ 6.1%
Percent of Original List Price Received*	94.3%	<b>95.8%</b>	+ 1.5%	95.2%	<b>95.6%</b>	+ 0.4%
Days on Market Until Sale	51	<b>57</b>	+ 10.8%	45	<b>52</b>	+ 15.1%
Inventory of Homes for Sale	88	<b>76</b>	- 13.6%	--	--	--
Months Supply of Inventory	2.5	<b>2.2</b>	- 12.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

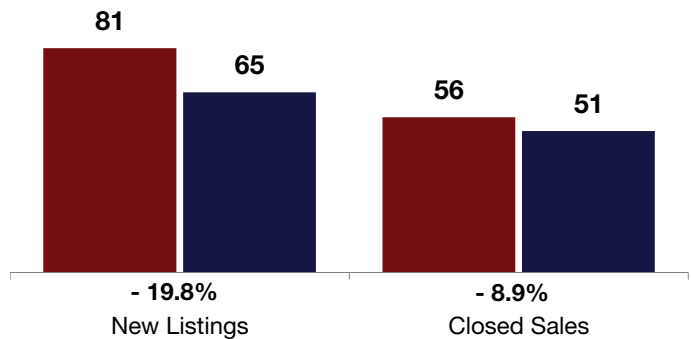
### February

■ 2019 ■ 2020

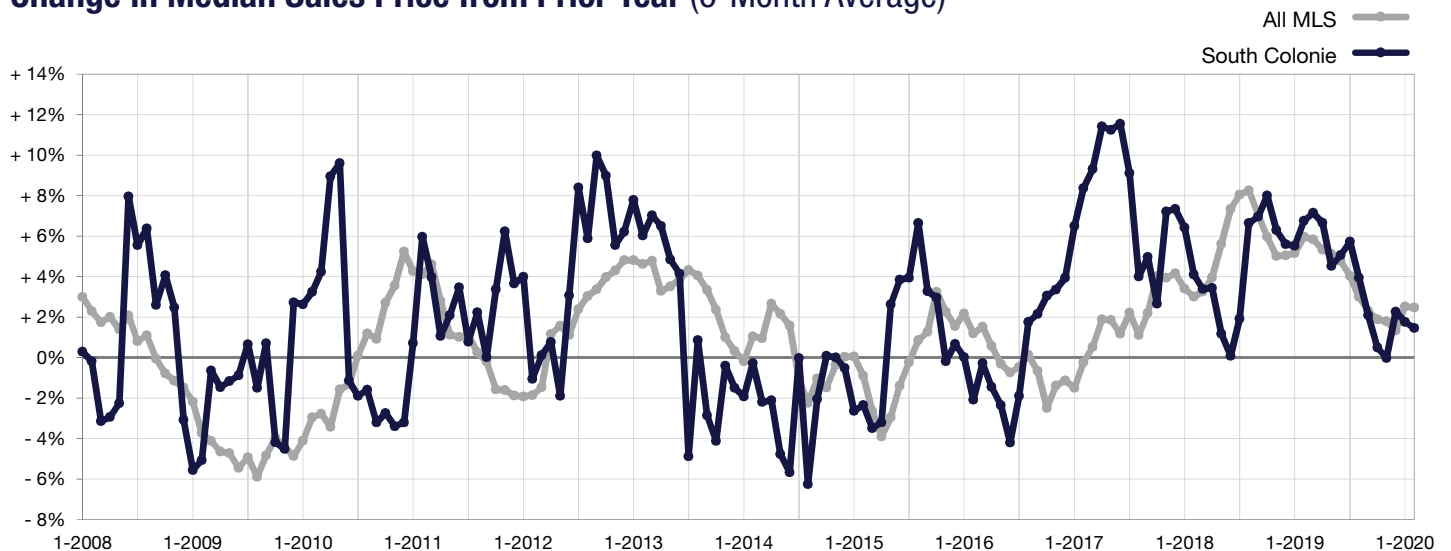


### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.