

Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

- 22.2%

Change in
New Listings

- 18.9%

Change in
Closed Sales

+ 6.0%

Change in
Median Sales Price

January

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	45	35	- 22.2%	45	35	- 22.2%
Closed Sales	37	30	- 18.9%	37	30	- 18.9%
Median Sales Price*	\$203,900	\$216,225	+ 6.0%	\$203,900	\$216,225	+ 6.0%
Percent of Original List Price Received*	95.6%	95.7%	+ 0.1%	95.6%	95.7%	+ 0.1%
Days on Market Until Sale	42	45	+ 6.5%	42	45	+ 6.5%
Inventory of Homes for Sale	89	79	- 11.2%	--	--	--
Months Supply of Inventory	2.6	2.3	- 12.5%	--	--	--

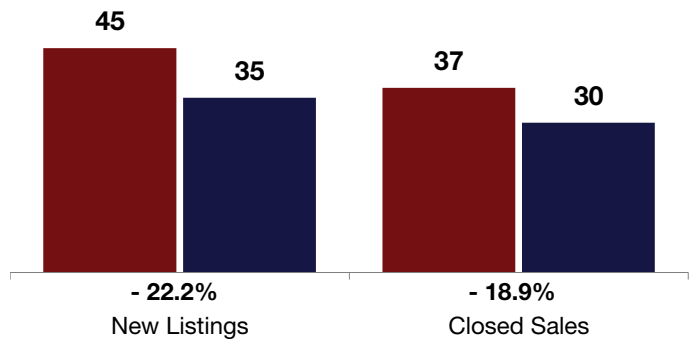
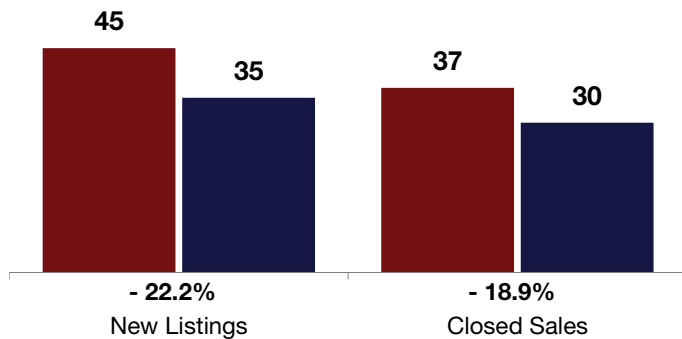
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.