

# Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Saratoga County

**- 23.0%**

Change in  
New Listings

**- 5.1%**

Change in  
Closed Sales

**+ 5.5%**

Change in  
Median Sales Price

	March			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	465	358	- 23.0%	1,162	1,075	- 7.5%
Closed Sales	214	203	- 5.1%	550	516	- 6.2%
Median Sales Price*	\$289,950	\$306,000	+ 5.5%	\$289,900	\$293,650	+ 1.3%
Percent of Original List Price Received*	97.1%	96.4%	- 0.7%	96.9%	95.4%	- 1.5%
Days on Market Until Sale	58	63	+ 9.0%	61	68	+ 12.6%
Inventory of Homes for Sale	1,355	1,103	- 18.6%	--	--	--
Months Supply of Inventory	5.3	4.4	- 17.8%	--	--	--

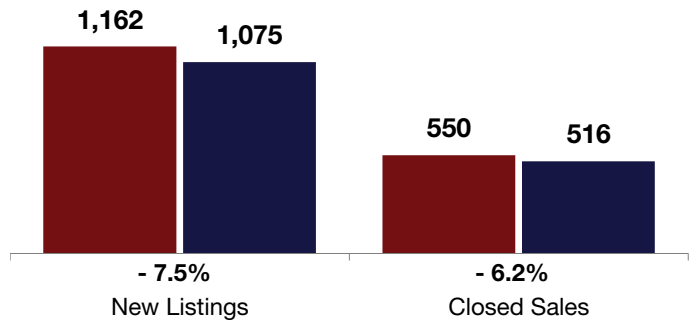
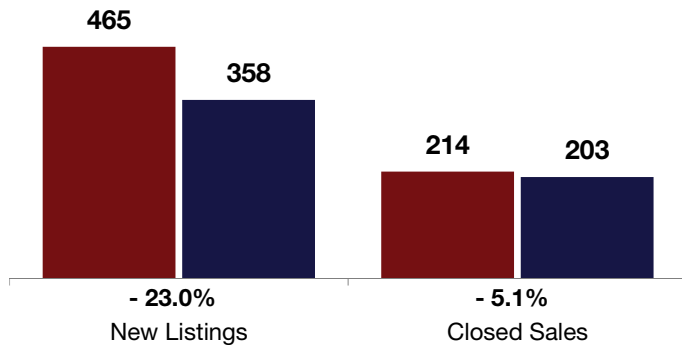
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

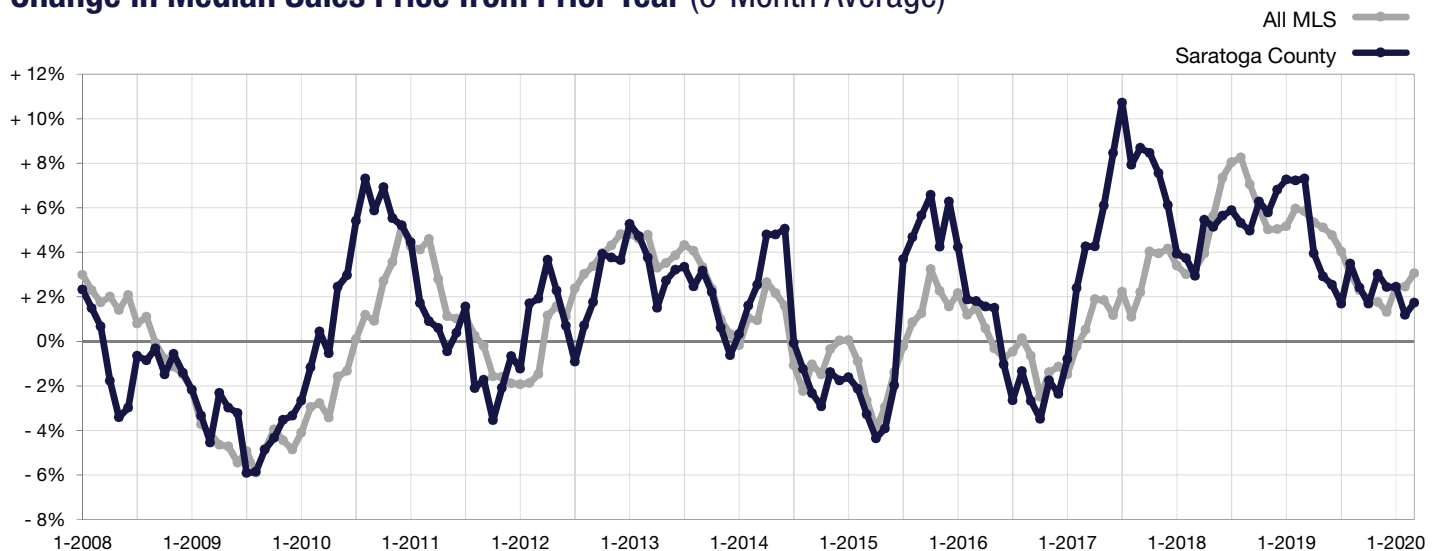
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.