

Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 3.1%

Change in
New Listings

- 4.3%

Change in
Closed Sales

- 3.0%

Change in
Median Sales Price

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	65	63	- 3.1%	246	240	- 2.4%
Closed Sales	46	44	- 4.3%	168	135	- 19.6%
Median Sales Price*	\$169,950	\$164,800	- 3.0%	\$167,000	\$160,060	- 4.2%
Percent of Original List Price Received*	97.4%	98.8%	+ 1.5%	95.8%	96.2%	+ 0.4%
Days on Market Until Sale	59	37	- 37.0%	65	49	- 23.8%
Inventory of Homes for Sale	109	109	0.0%	--	--	--
Months Supply of Inventory	2.8	3.2	+ 16.4%	--	--	--

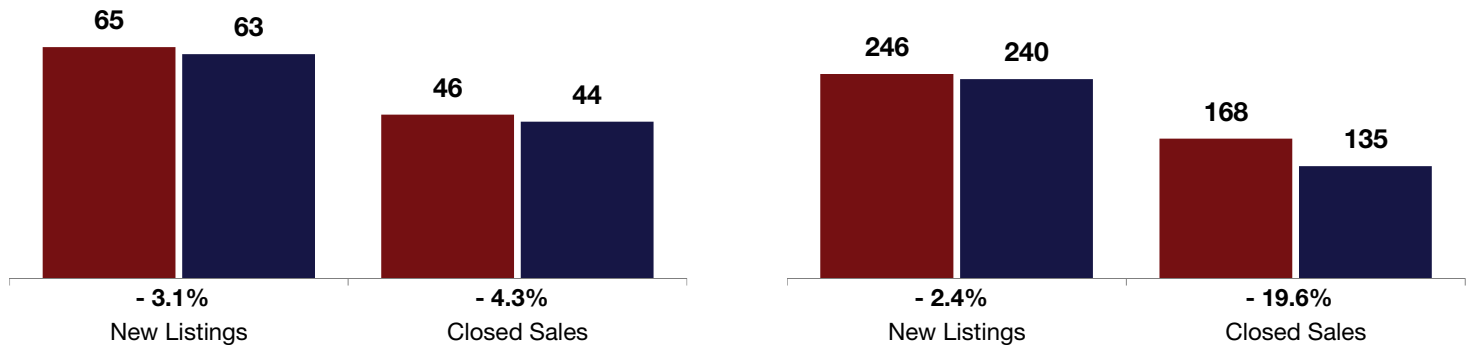
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

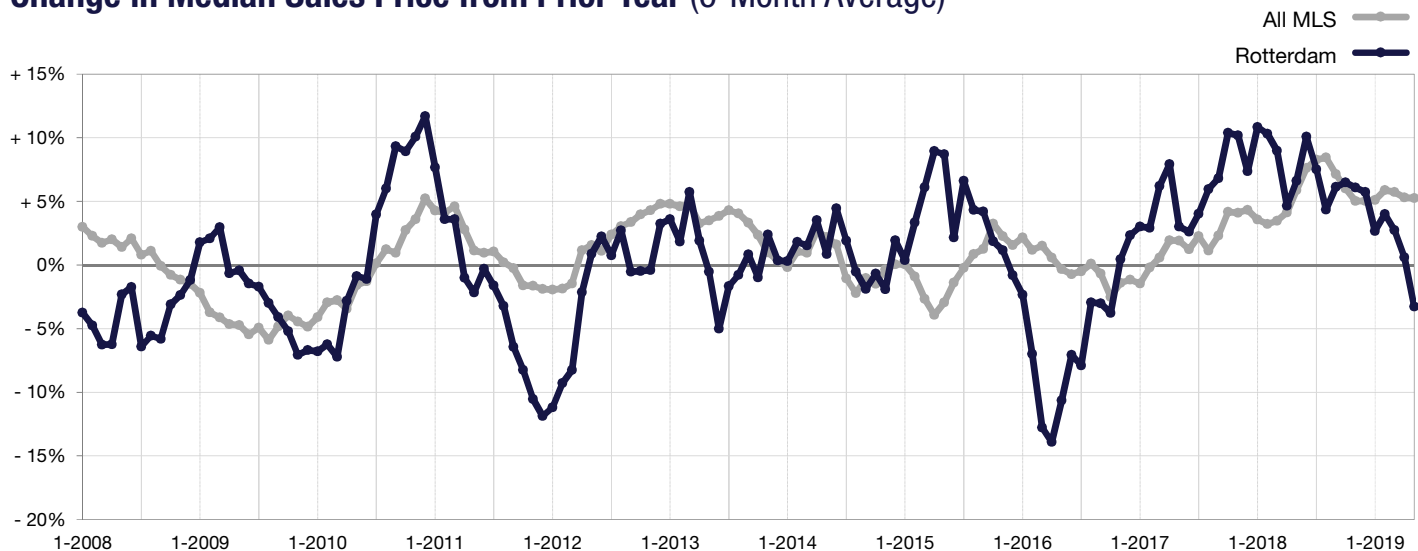
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.