

Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 39.1%

Change in
New Listings

- 42.6%

Change in
Closed Sales

+ 9.0%

Change in
Median Sales Price

| | May | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| New Listings | 69 | 42 | - 39.1% | 262 | 200 | - 23.7% |
| Closed Sales | 47 | 27 | - 42.6% | 147 | 145 | - 1.4% |
| Median Sales Price* | \$165,000 | \$179,900 | + 9.0% | \$159,900 | \$175,000 | + 9.4% |
| Percent of Original List Price Received* | 98.8% | 97.3% | - 1.5% | 96.7% | 95.9% | - 0.9% |
| Days on Market Until Sale | 36 | 42 | + 18.9% | 48 | 58 | + 19.7% |
| Inventory of Homes for Sale | 114 | 64 | - 43.9% | -- | -- | -- |
| Months Supply of Inventory | 3.1 | 1.7 | - 43.7% | -- | -- | -- |

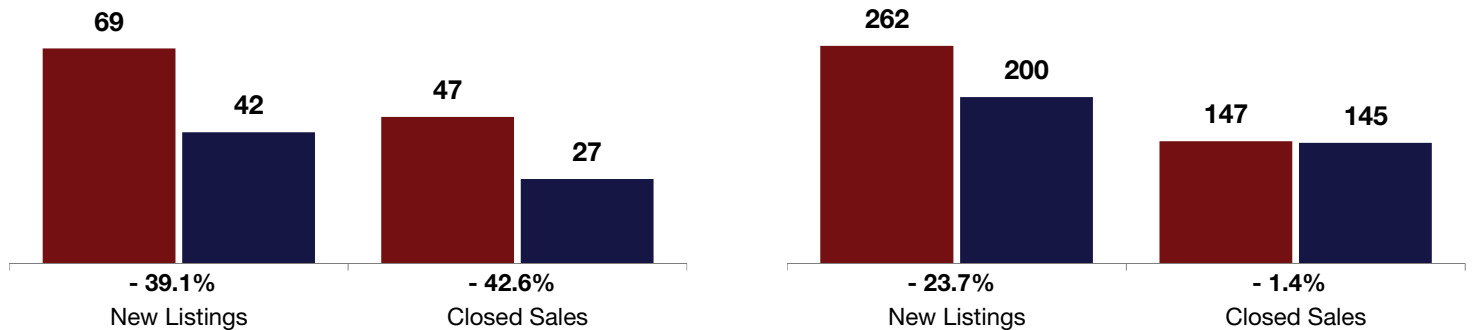
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

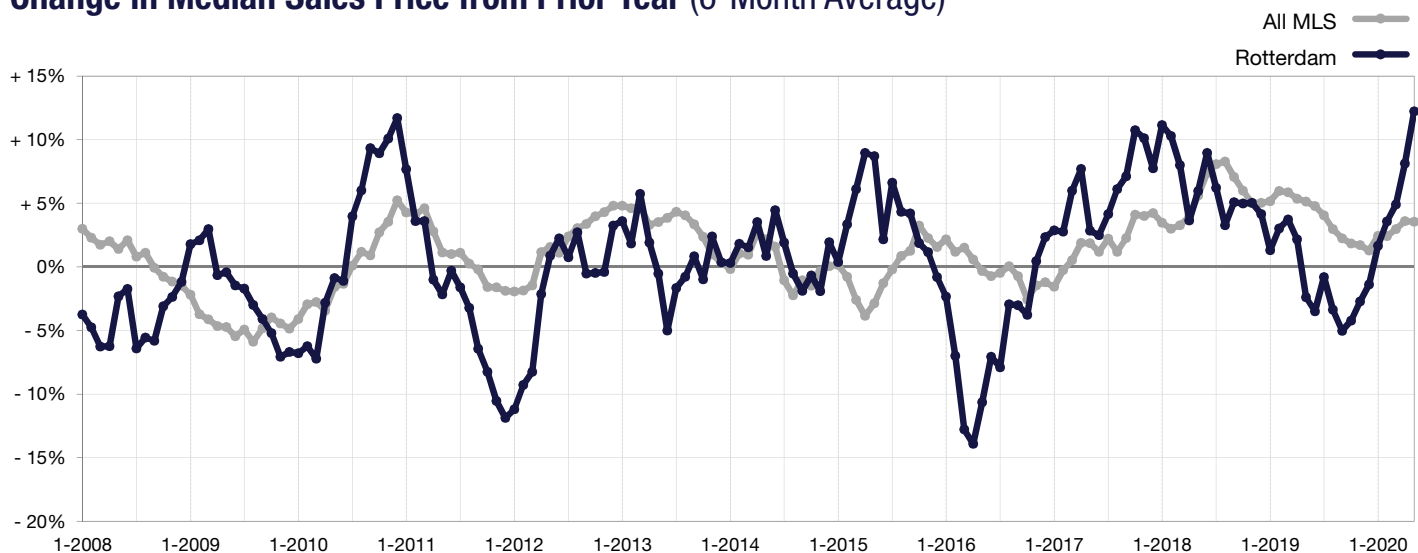
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.