

# Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

**- 10.6%**

**+ 17.6%**

**+ 21.6%**

Change in  
New Listings

Change in  
Closed Sales

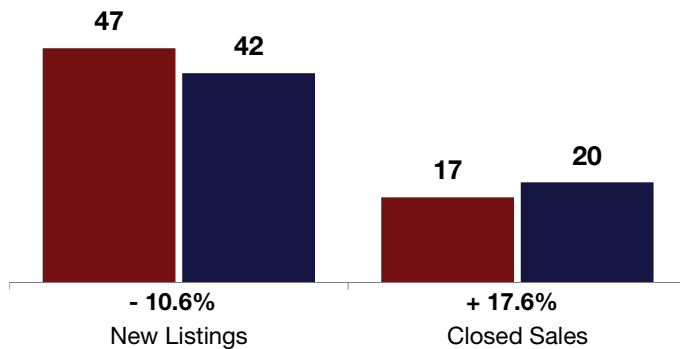
Change in  
Median Sales Price

	March			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	47	42	- 10.6%	129	124	- 3.9%
Closed Sales	17	20	+ 17.6%	67	78	+ 16.4%
Median Sales Price*	\$140,000	\$170,300	+ 21.6%	\$157,000	\$173,500	+ 10.5%
Percent of Original List Price Received*	98.3%	96.5%	- 1.8%	95.6%	95.1%	- 0.5%
Days on Market Until Sale	60	85	+ 42.3%	52	66	+ 28.1%
Inventory of Homes for Sale	100	75	- 25.0%	--	--	--
Months Supply of Inventory	2.7	1.9	- 31.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

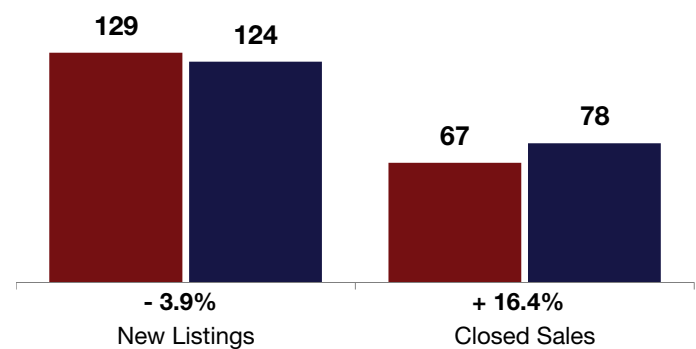
### March

■ 2019 ■ 2020

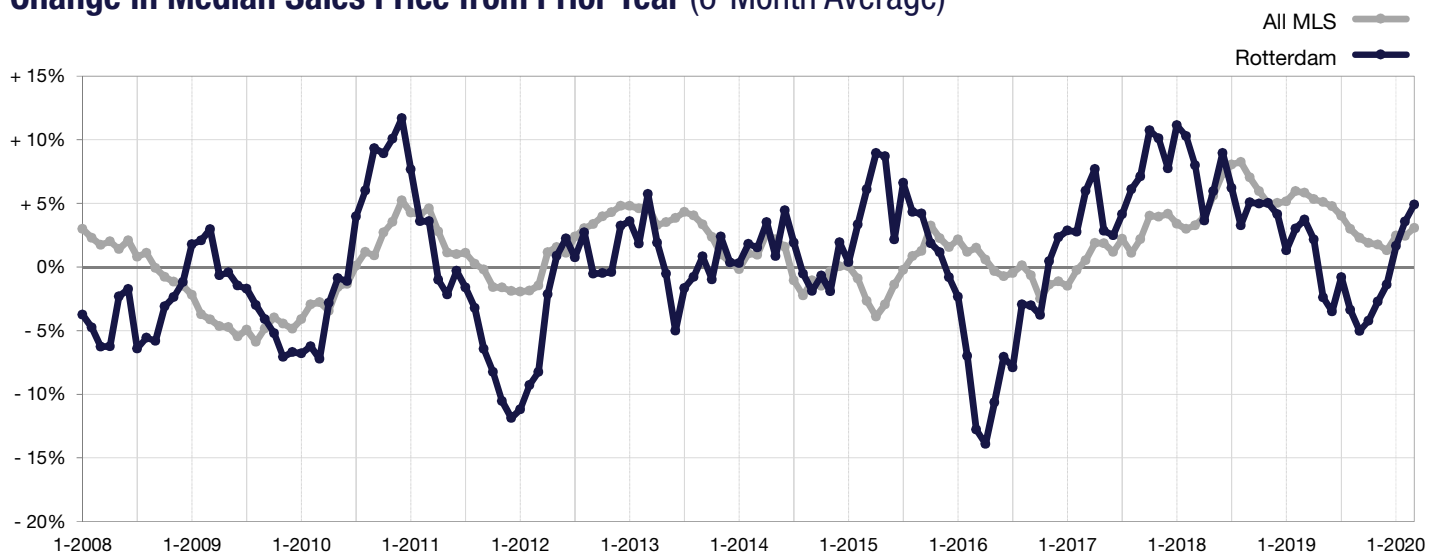


### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.