

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 8.0%

Change in
New Listings

- 17.5%

Change in
Closed Sales

- 1.5%

Change in
Median Sales Price

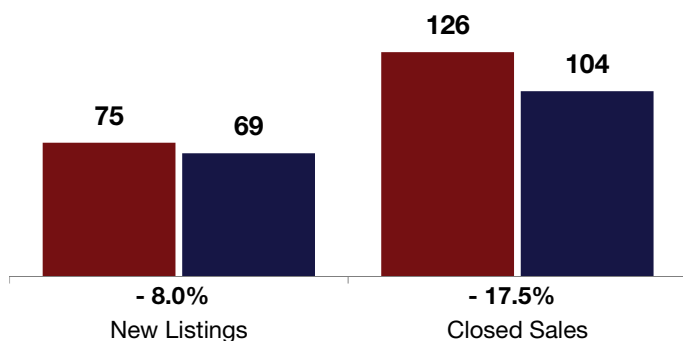
Rensselaer County

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	75	69	- 8.0%	2,249	2,067	- 8.1%
Closed Sales	126	104	- 17.5%	1,597	1,442	- 9.7%
Median Sales Price*	\$187,000	\$184,250	- 1.5%	\$186,085	\$194,500	+ 4.5%
Percent of Original List Price Received*	95.0%	94.3%	- 0.7%	95.2%	95.6%	+ 0.4%
Days on Market Until Sale	53	54	+ 1.6%	55	51	- 7.2%
Inventory of Homes for Sale	500	439	- 12.2%	--	--	--
Months Supply of Inventory	3.8	3.6	- 6.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

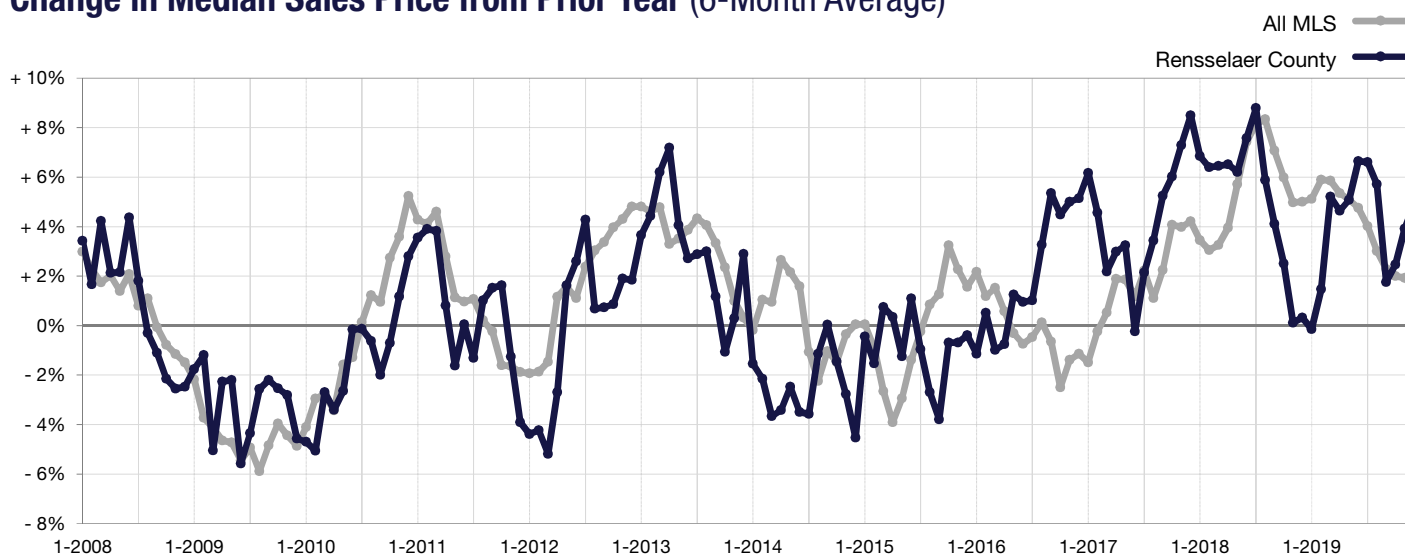


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.