

# Local Market Update – April 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 62.7%**

Change in  
New Listings

**- 6.1%**

Change in  
Closed Sales

**+ 9.8%**

Change in  
Median Sales Price

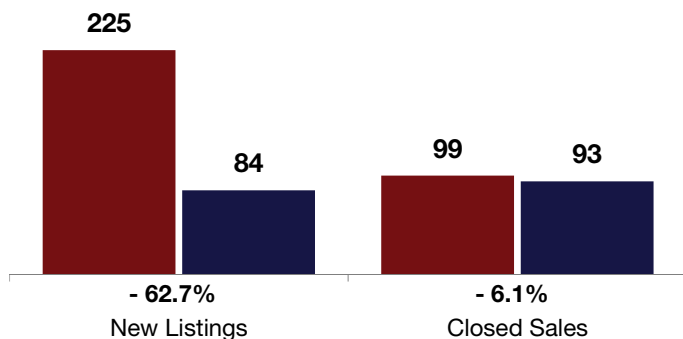
## Rensselaer County

	April			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	225	84	- 62.7%	674	504	- 25.2%
Closed Sales	99	93	- 6.1%	370	389	+ 5.1%
Median Sales Price*	\$186,750	\$205,000	+ 9.8%	\$185,000	\$199,650	+ 7.9%
Percent of Original List Price Received*	96.8%	95.5%	- 1.3%	95.1%	94.9%	- 0.2%
Days on Market Until Sale	55	67	+ 21.4%	60	63	+ 6.2%
Inventory of Homes for Sale	464	356	- 23.3%	--	--	--
Months Supply of Inventory	3.5	3.0	- 13.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

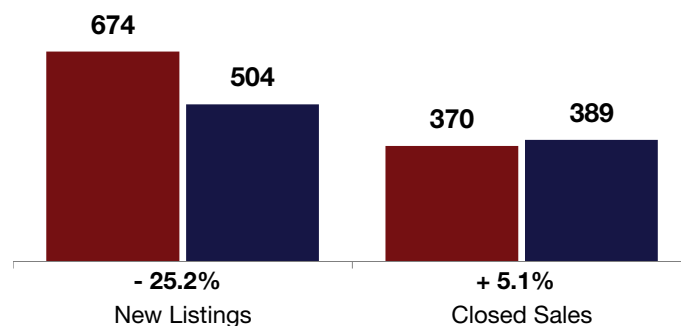
### April

■ 2019 ■ 2020

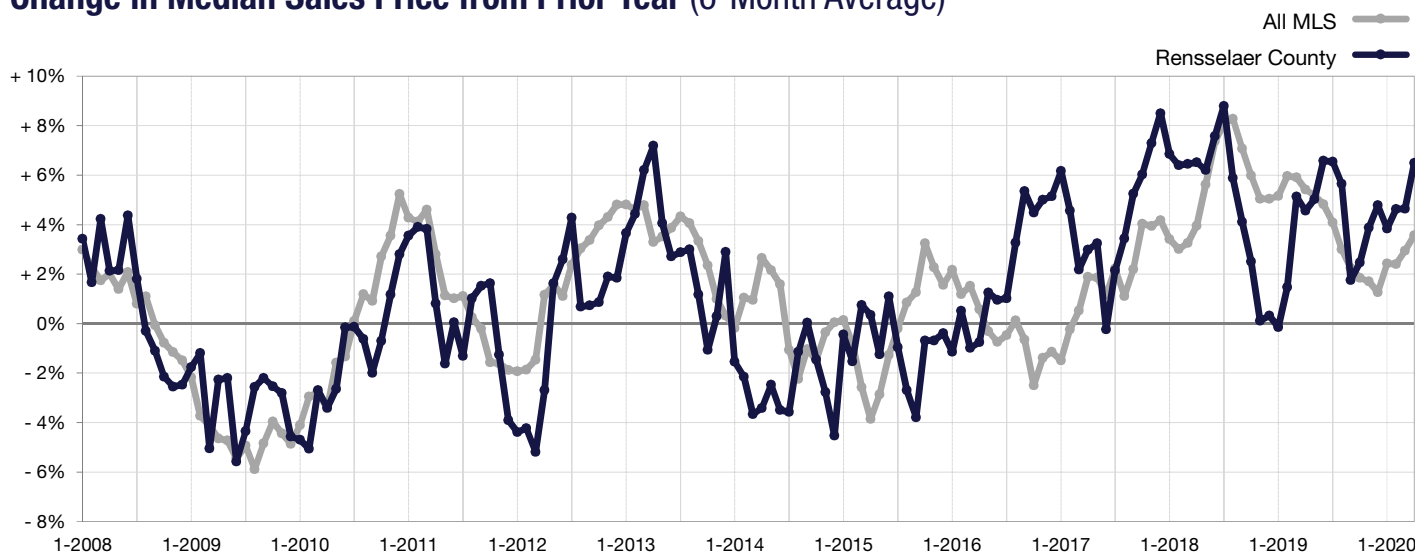


### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.