

Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 8.5%

Change in
New Listings

+ 4.0%

Change in
Closed Sales

+ 11.0%

Change in
Median Sales Price

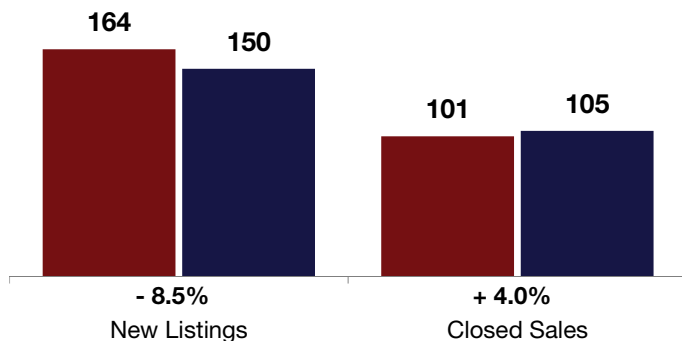
Rensselaer County

	March			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	164	150	- 8.5%	449	420	- 6.5%
Closed Sales	101	105	+ 4.0%	272	290	+ 6.6%
Median Sales Price*	\$180,200	\$200,000	+ 11.0%	\$185,000	\$196,000	+ 5.9%
Percent of Original List Price Received*	95.2%	95.9%	+ 0.8%	94.5%	94.8%	+ 0.3%
Days on Market Until Sale	63	59	- 5.2%	61	61	- 0.0%
Inventory of Homes for Sale	449	375	- 16.5%	--	--	--
Months Supply of Inventory	3.4	3.0	- 9.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

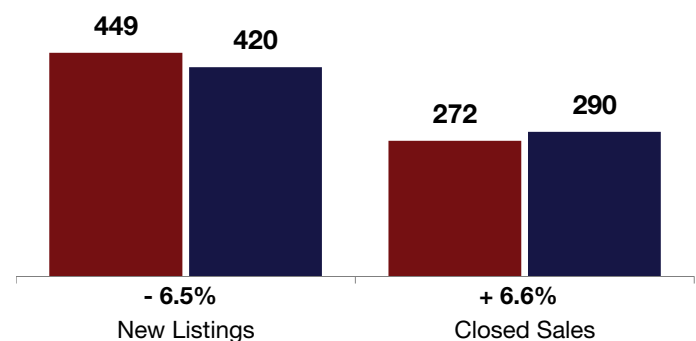
March

■ 2019 ■ 2020

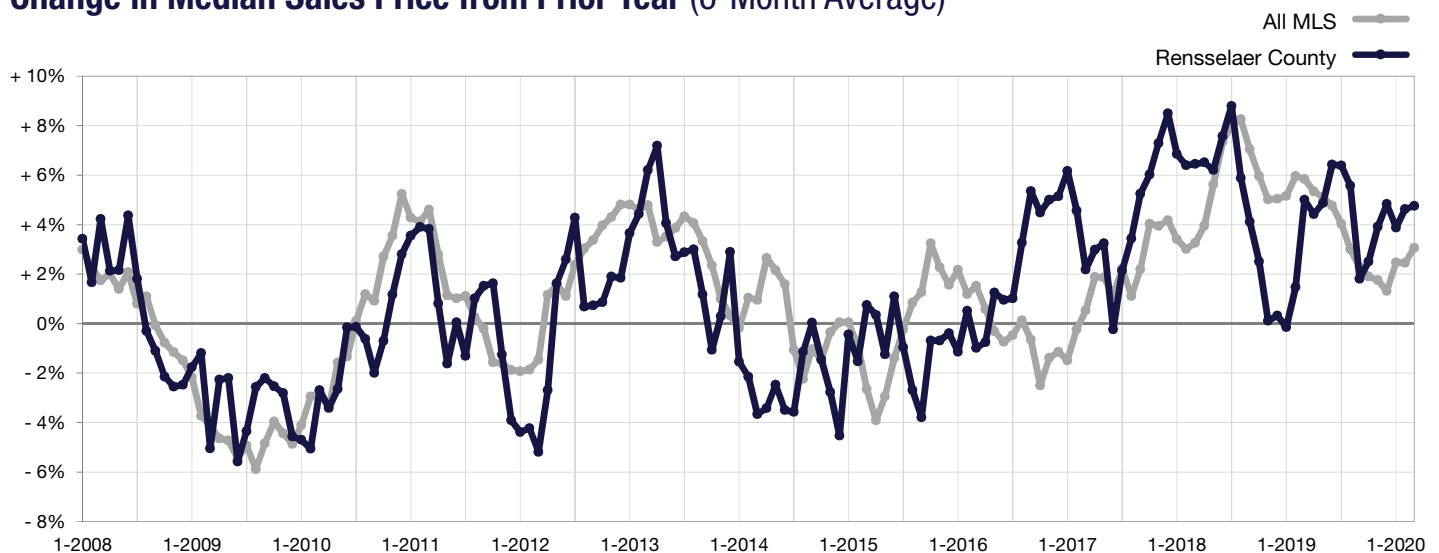


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.