

# Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## North Colonie

**+ 3.6%**

Change in  
New Listings

**+ 6.3%**

Change in  
Closed Sales

**+ 44.8%**

Change in  
Median Sales Price

	March			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	56	58	+ 3.6%	155	178	+ 14.8%
Closed Sales	32	34	+ 6.3%	89	103	+ 15.7%
Median Sales Price*	\$228,250	\$330,434	+ 44.8%	\$258,000	\$291,714	+ 13.1%
Percent of Original List Price Received*	94.2%	99.9%	+ 6.0%	96.8%	99.8%	+ 3.1%
Days on Market Until Sale	49	87	+ 75.3%	46	69	+ 48.4%
Inventory of Homes for Sale	165	166	+ 0.6%	--	--	--
Months Supply of Inventory	3.7	3.9	+ 5.4%	--	--	--

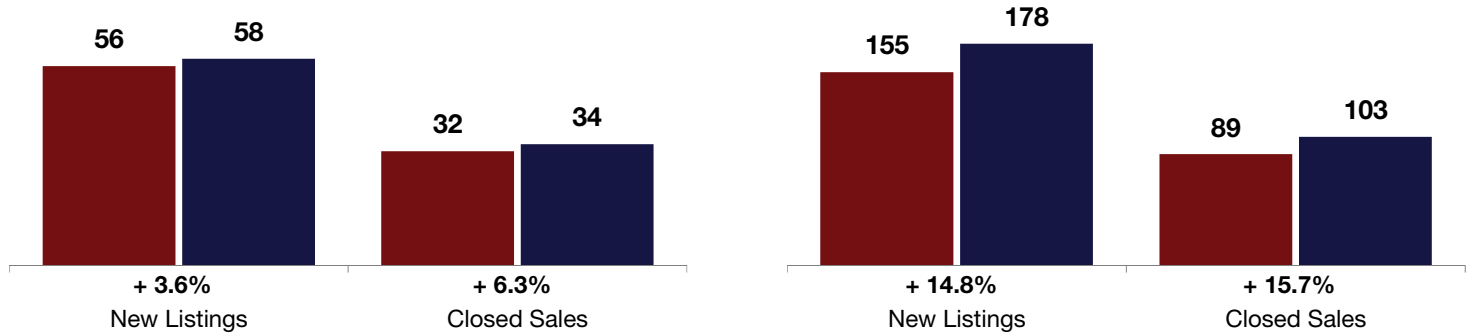
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.