

# Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## North Colonie

**+ 1.1%**

Change in  
New Listings

**+ 19.0%**

Change in  
Closed Sales

**+ 1.3%**

Change in  
Median Sales Price

	May			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	95	<b>96</b>	+ 1.1%	328	<b>334</b>	+ 1.8%
Closed Sales	42	<b>50</b>	+ 19.0%	161	<b>199</b>	+ 23.6%
Median Sales Price*	\$278,500	<b>\$282,000</b>	+ 1.3%	\$275,000	<b>\$289,719</b>	+ 5.4%
Percent of Original List Price Received*	100.1%	<b>98.8%</b>	- 1.3%	97.8%	<b>99.0%</b>	+ 1.3%
Days on Market Until Sale	43	<b>36</b>	- 17.8%	46	<b>56</b>	+ 23.0%
Inventory of Homes for Sale	177	<b>176</b>	- 0.6%	--	--	--
Months Supply of Inventory	3.9	<b>4.1</b>	+ 5.5%	--	--	--

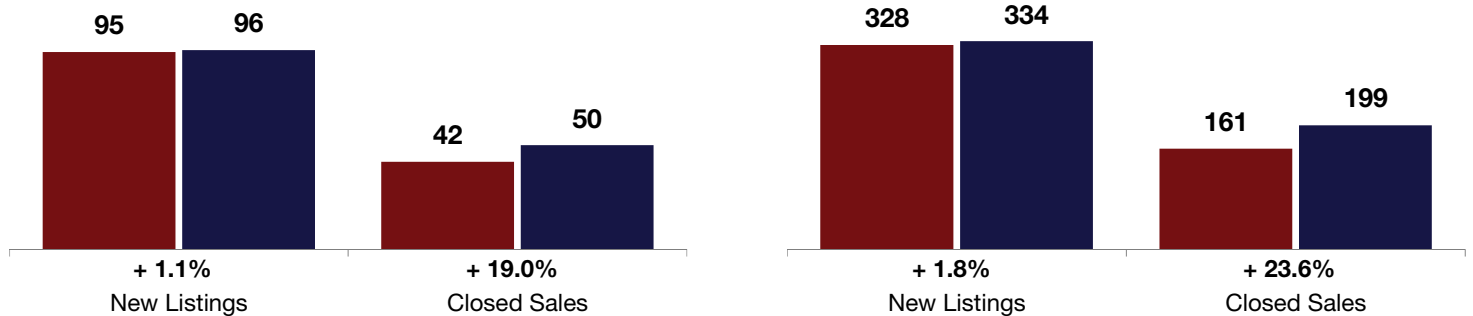
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.