

Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



North Colonie

- 29.3%

Change in
New Listings

- 44.7%

Change in
Closed Sales

+ 19.6%

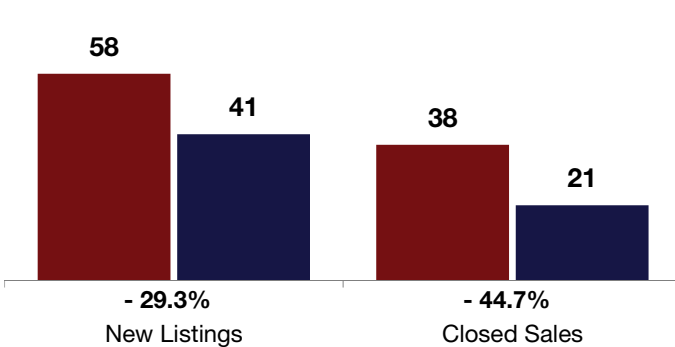
Change in
Median Sales Price

	March			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	58	41	- 29.3%	179	187	+ 4.5%
Closed Sales	38	21	- 44.7%	109	98	- 10.1%
Median Sales Price*	\$291,705	\$349,000	+ 19.6%	\$289,538	\$276,085	- 4.6%
Percent of Original List Price Received*	99.1%	96.2%	- 2.9%	99.5%	96.2%	- 3.3%
Days on Market Until Sale	89	44	- 50.5%	69	53	- 23.1%
Inventory of Homes for Sale	164	130	- 20.7%	--	--	--
Months Supply of Inventory	3.8	2.5	- 35.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

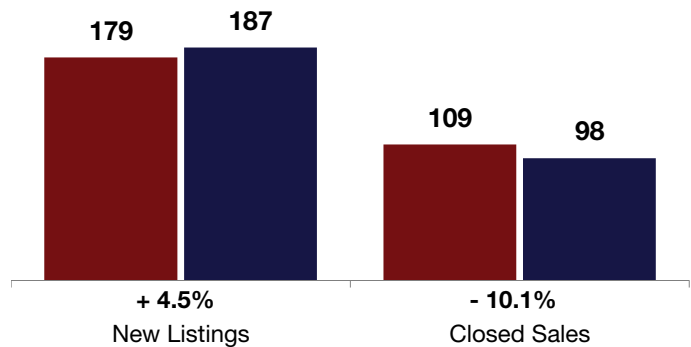
March

■ 2019 ■ 2020



Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.