

# Local Market Update – February 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## North Colonie

**+ 25.0%**

**- 22.2%**

**- 7.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	56	70	+ 25.0%	121	147	+ 21.5%
Closed Sales	36	28	- 22.2%	71	76	+ 7.0%
Median Sales Price*	\$277,900	\$255,900	- 7.9%	\$285,000	\$272,500	- 4.4%
Percent of Original List Price Received*	100.2%	97.0%	- 3.2%	99.7%	96.1%	- 3.6%
Days on Market Until Sale	50	57	+ 14.0%	58	56	- 3.4%
Inventory of Homes for Sale	162	139	- 14.2%	--	--	--
Months Supply of Inventory	3.7	2.6	- 29.4%	--	--	--

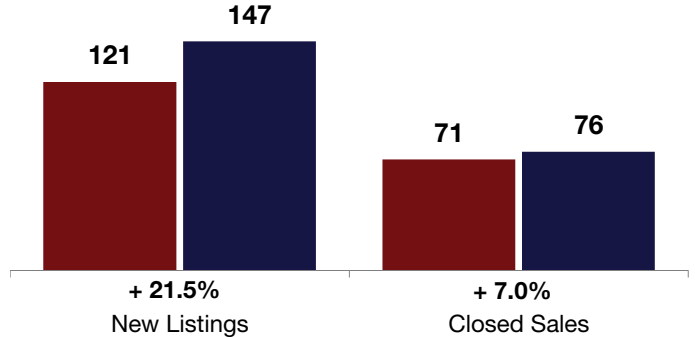
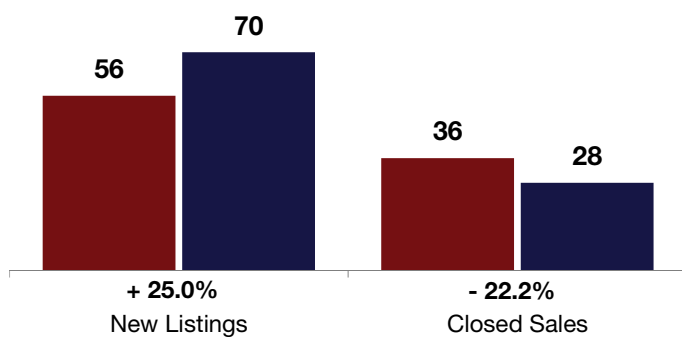
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.