

# Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Montgomery County

**+ 31.4%**

Change in  
New Listings

**- 12.9%**

Change in  
Closed Sales

**+ 2.4%**

Change in  
Median Sales Price

	September			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	35	46	+ 31.4%	348	352	+ 1.1%
Closed Sales	31	27	- 12.9%	212	200	- 5.7%
Median Sales Price*	\$129,850	<b>\$133,000</b>	+ 2.4%	\$105,000	<b>\$119,000</b>	+ 13.3%
Percent of Original List Price Received*	92.4%	<b>91.2%</b>	- 1.3%	91.1%	<b>92.6%</b>	+ 1.7%
Days on Market Until Sale	54	<b>53</b>	- 2.5%	81	<b>72</b>	- 11.4%
Inventory of Homes for Sale	128	<b>136</b>	+ 6.3%	--	--	--
Months Supply of Inventory	5.1	<b>5.7</b>	+ 11.9%	--	--	--

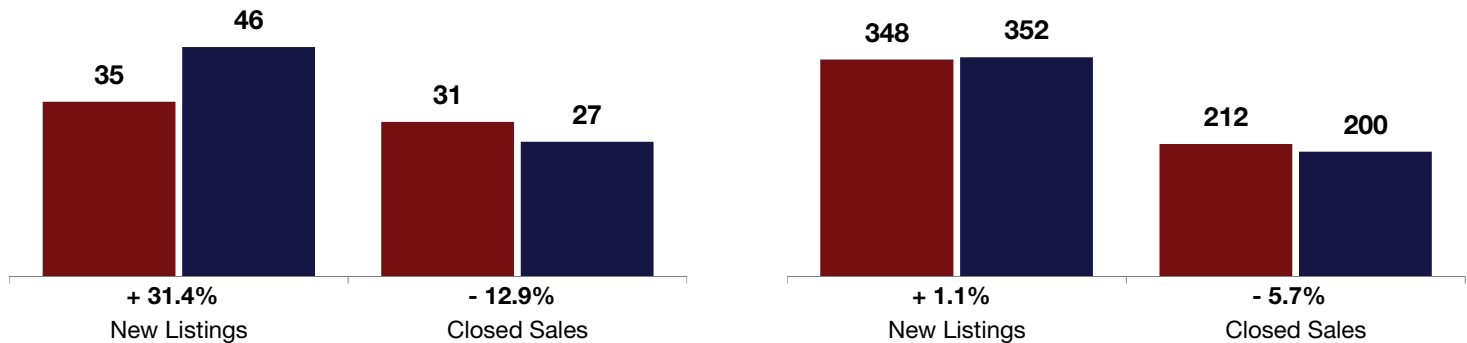
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

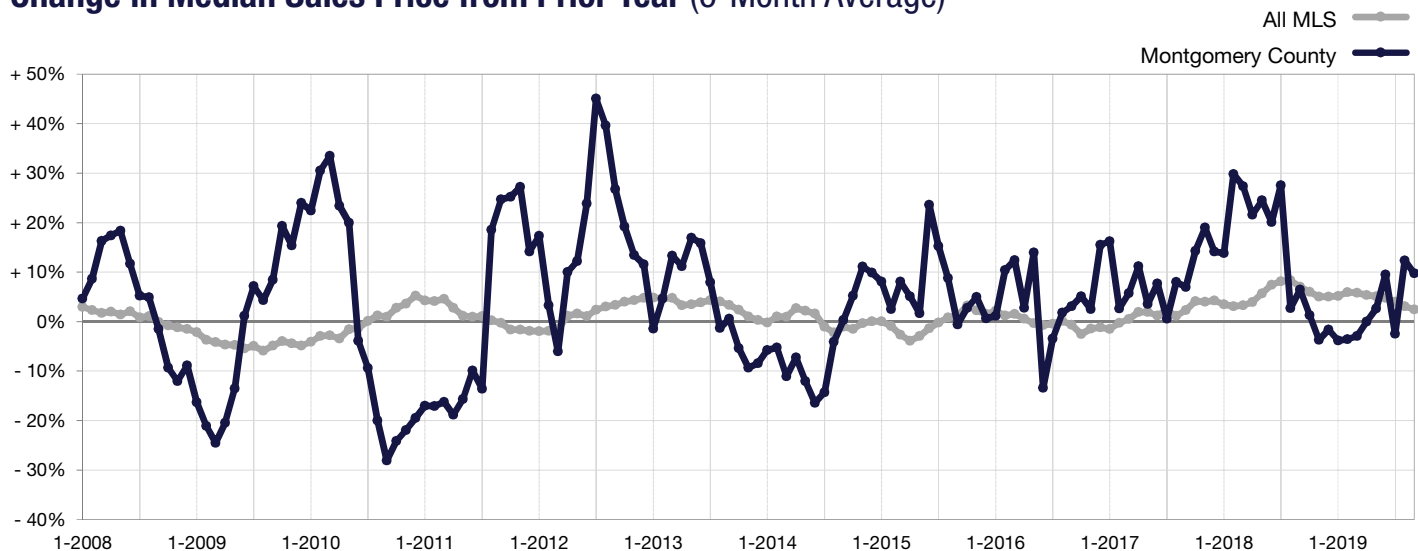
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.