

# Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**+ 16.1%**

**- 18.2%**

**- 0.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	31	36	+ 16.1%	269	250	- 7.1%
Closed Sales	22	18	- 18.2%	183	175	- 4.4%
Median Sales Price*	\$153,000	\$152,690	- 0.2%	\$145,640	\$153,000	+ 5.1%
Percent of Original List Price Received*	94.2%	94.5%	+ 0.3%	94.7%	95.3%	+ 0.7%
Days on Market Until Sale	55	30	- 45.7%	54	52	- 2.0%
Inventory of Homes for Sale	83	69	- 16.9%	--	--	--
Months Supply of Inventory	3.9	3.4	- 12.7%	--	--	--

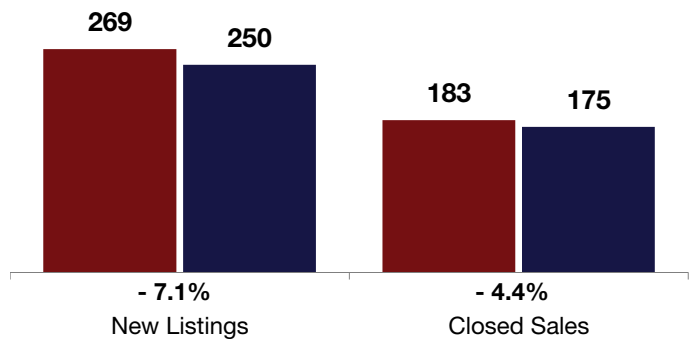
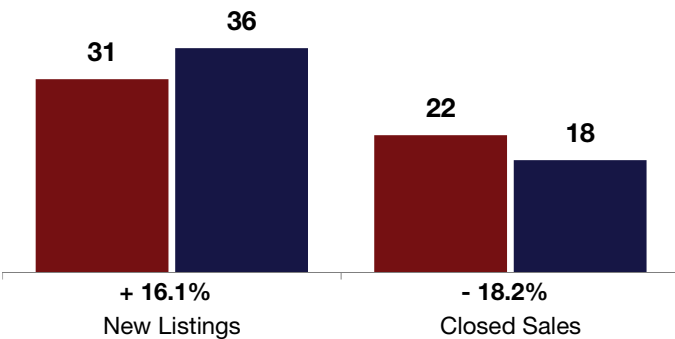
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

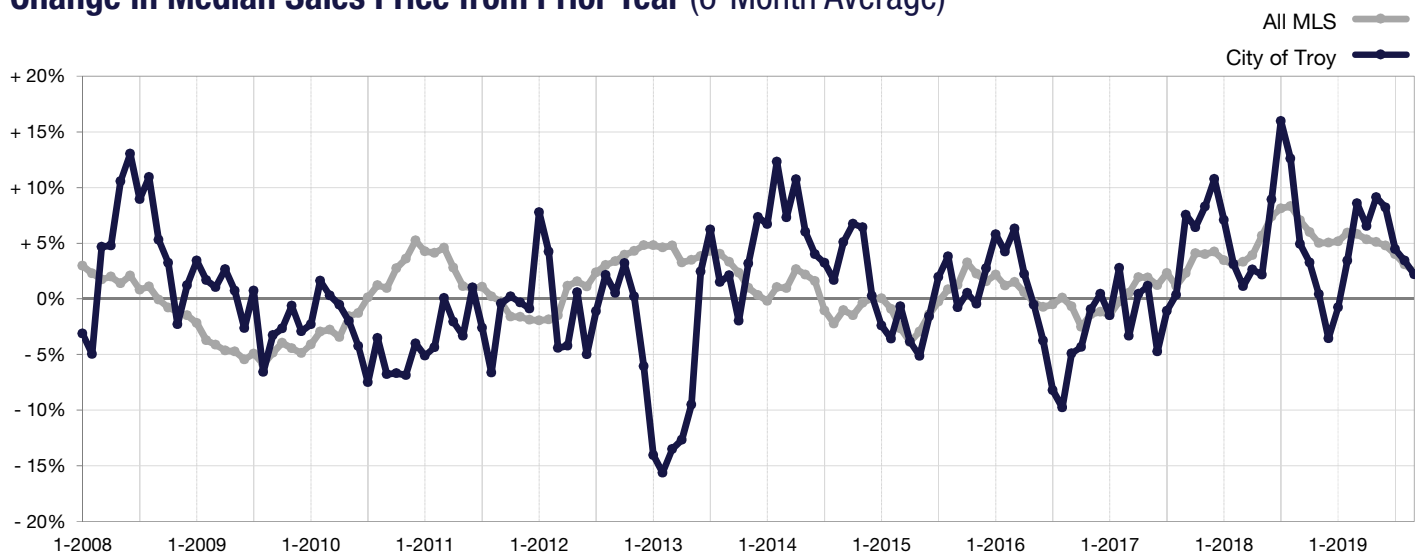
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.