

Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 25.0%

Change in
New Listings

- 37.5%

Change in
Closed Sales

- 11.0%

Change in
Median Sales Price

	January			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	28	21	- 25.0%	28	21	- 25.0%
Closed Sales	16	10	- 37.5%	16	10	- 37.5%
Median Sales Price*	\$154,000	\$137,000	- 11.0%	\$154,000	\$137,000	- 11.0%
Percent of Original List Price Received*	94.6%	93.3%	- 1.3%	94.6%	93.3%	- 1.3%
Days on Market Until Sale	57	30	- 46.8%	57	30	- 46.8%
Inventory of Homes for Sale	63	50	- 20.6%	--	--	--
Months Supply of Inventory	3.1	2.5	- 17.6%	--	--	--

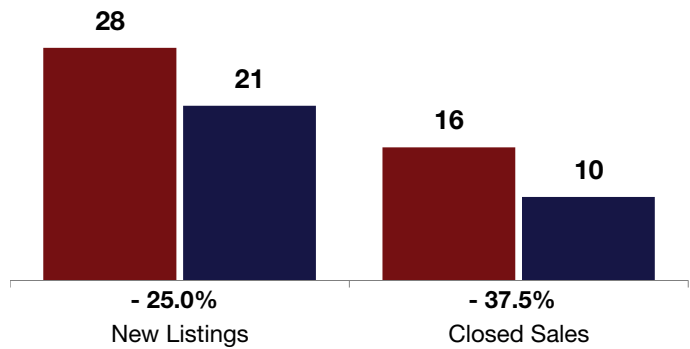
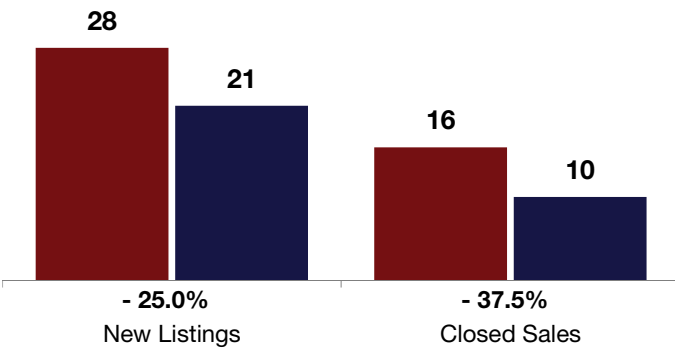
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

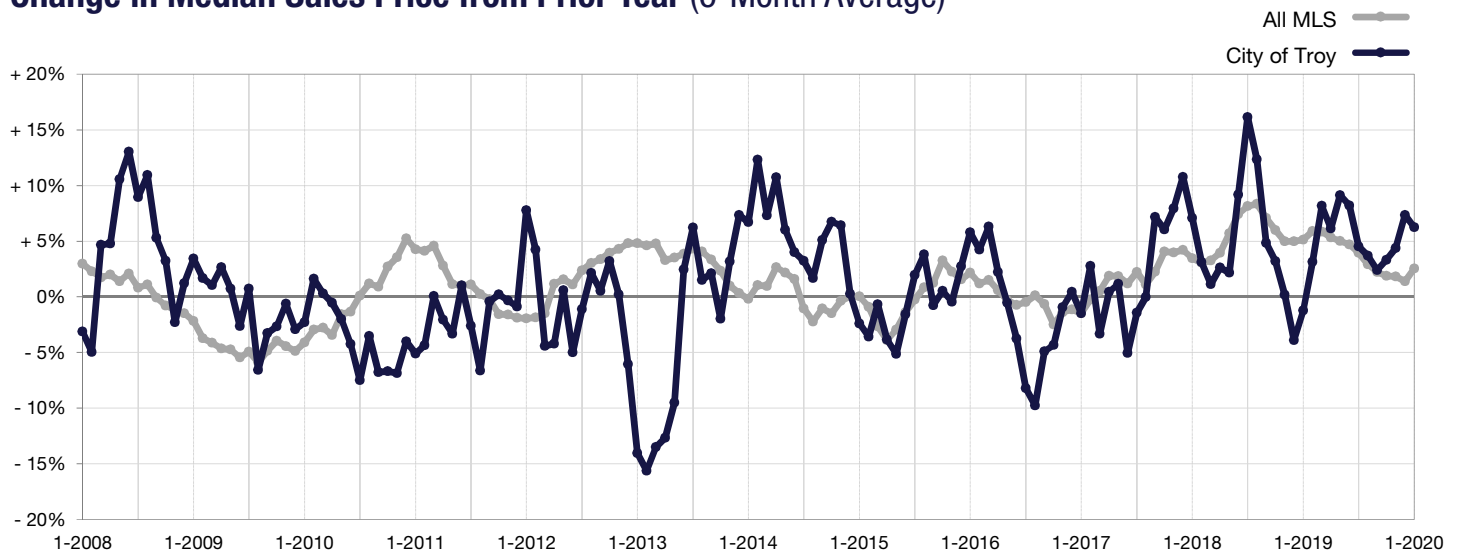
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.