

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Saratoga Springs

**+ 109.8%**      **- 12.2%**      **+ 35.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

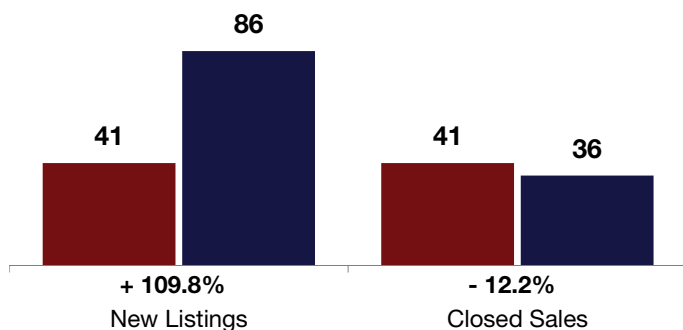
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	41	86	+ 109.8%	946	932	- 1.5%
Closed Sales	41	36	- 12.2%	541	455	- 15.9%
Median Sales Price*	\$315,000	\$427,000	+ 35.6%	\$338,200	\$378,000	+ 11.8%
Percent of Original List Price Received*	93.1%	92.7%	- 0.5%	96.3%	94.9%	- 1.5%
Days on Market Until Sale	59	61	+ 4.0%	61	60	- 2.1%
Inventory of Homes for Sale	273	230	- 15.8%	--	--	--
Months Supply of Inventory	6.1	6.4	+ 4.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

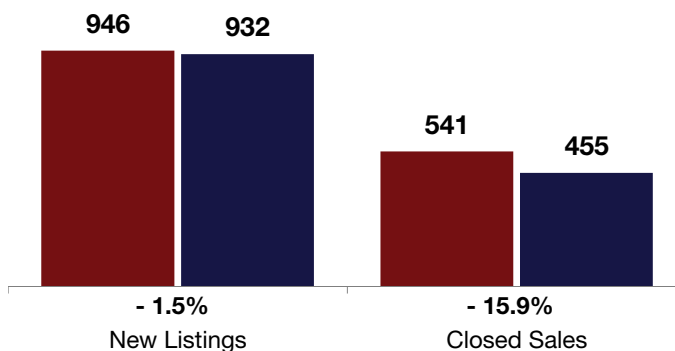
### December

■ 2018 ■ 2019

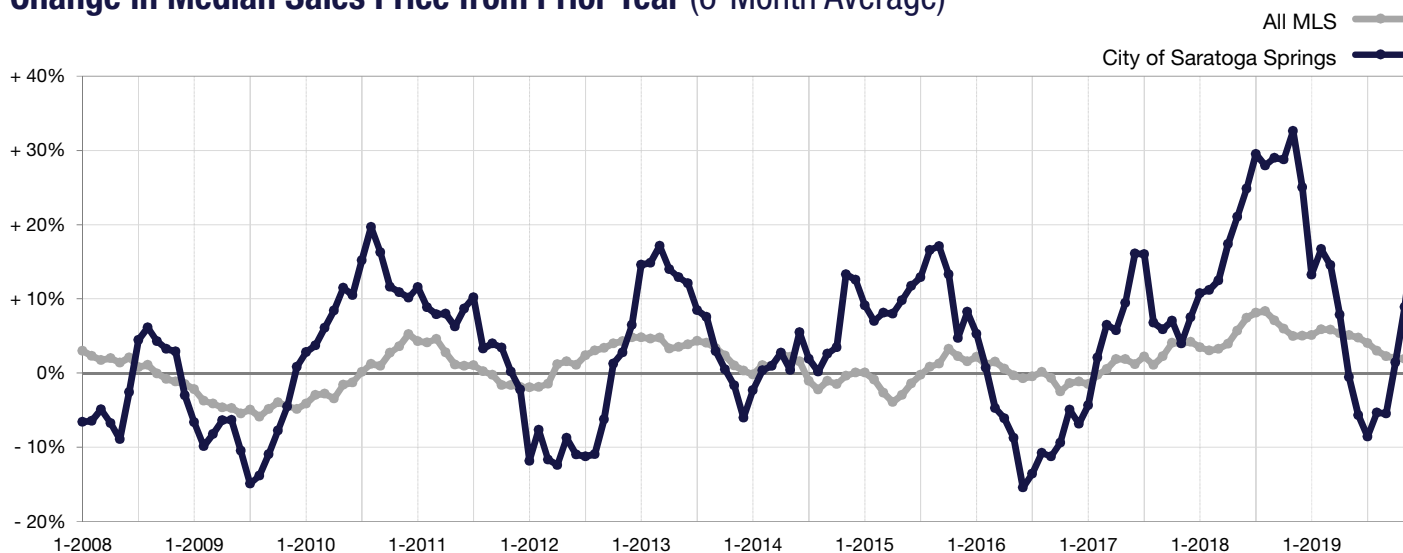


### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.