

Local Market Update – February 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 40.9%

Change in
New Listings

- 9.1%

Change in
Closed Sales

+ 7.9%

Change in
Median Sales Price

February

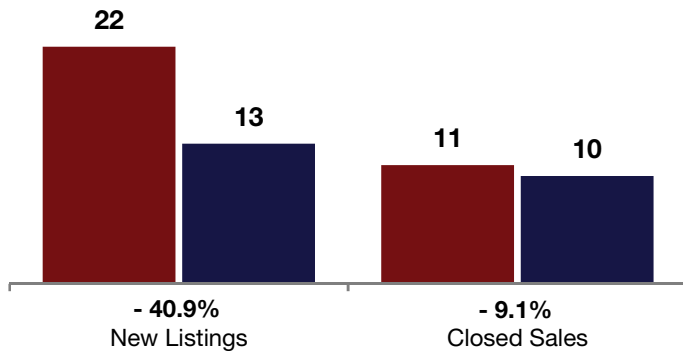
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	22	13	- 40.9%	37	41	+ 10.8%
Closed Sales	11	10	- 9.1%	31	24	- 22.6%
Median Sales Price*	\$139,000	\$150,000	+ 7.9%	\$135,000	\$154,000	+ 14.1%
Percent of Original List Price Received*	92.5%	92.1%	- 0.5%	92.5%	93.3%	+ 0.8%
Days on Market Until Sale	59	114	+ 94.2%	65	84	+ 28.8%
Inventory of Homes for Sale	70	50	- 28.6%	--	--	--
Months Supply of Inventory	3.3	2.4	- 29.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

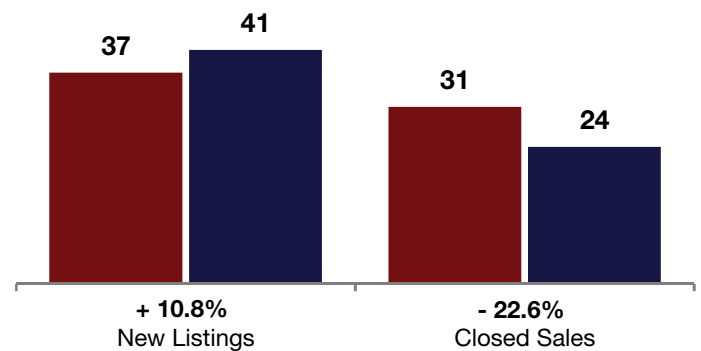
February

■ 2018 ■ 2019

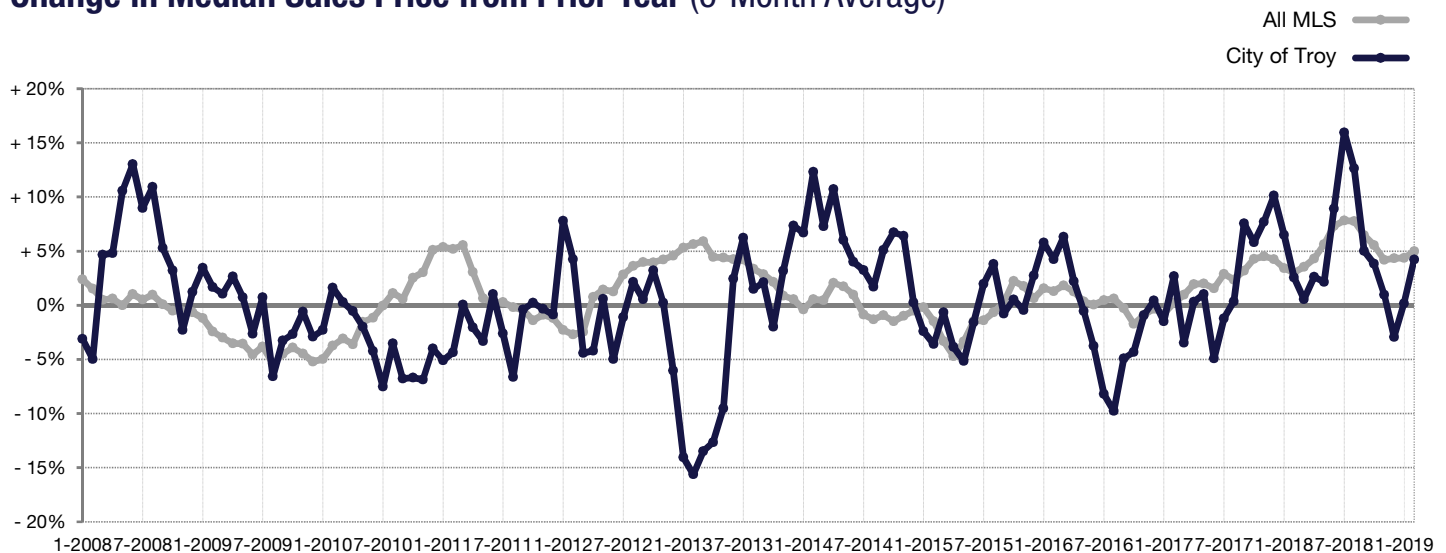


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-2019

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2019. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.