

Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 15.6%

Change in
New Listings

- 27.3%

Change in
Closed Sales

+ 2.6%

Change in
Median Sales Price

December

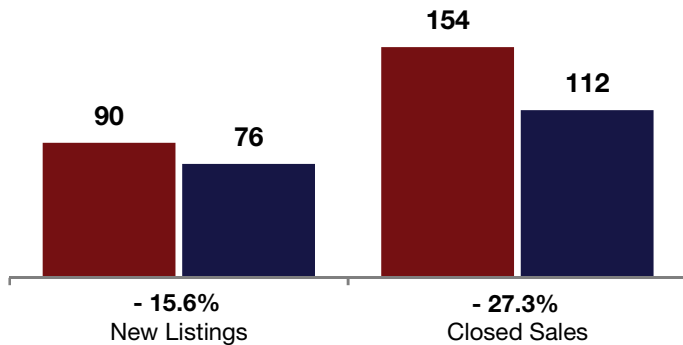
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	90	76	- 15.6%	2,168	2,254	+ 4.0%
Closed Sales	154	112	- 27.3%	1,509	1,567	+ 3.8%
Median Sales Price*	\$178,440	\$183,000	+ 2.6%	\$178,065	\$186,085	+ 4.5%
Percent of Original List Price Received*	92.3%	95.0%	+ 2.9%	94.4%	95.3%	+ 0.9%
Days on Market Until Sale	70	55	- 21.1%	61	55	- 10.7%
Inventory of Homes for Sale	511	482	- 5.7%	--	--	--
Months Supply of Inventory	4.0	3.6	- 8.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

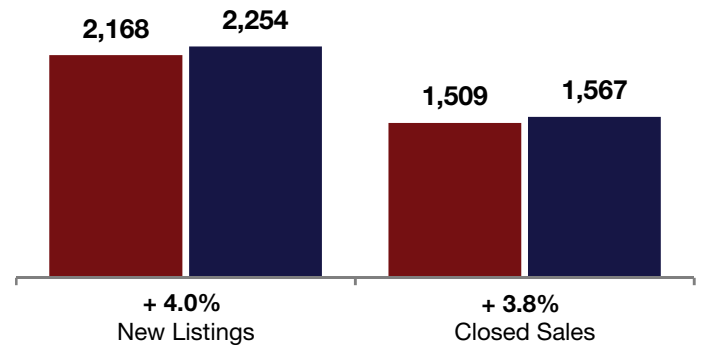
December

■ 2017 ■ 2018

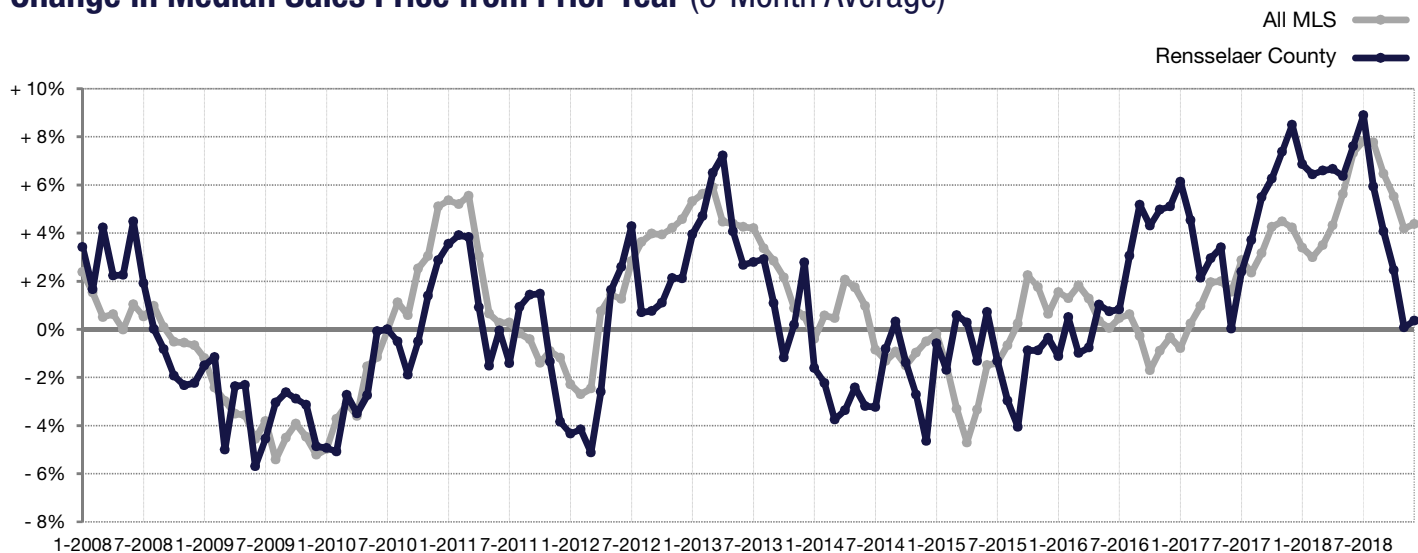


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2019. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.