

Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 42.9%

Change in
New Listings

- 44.4%

Change in
Closed Sales

+ 45.0%

Change in
Median Sales Price

December

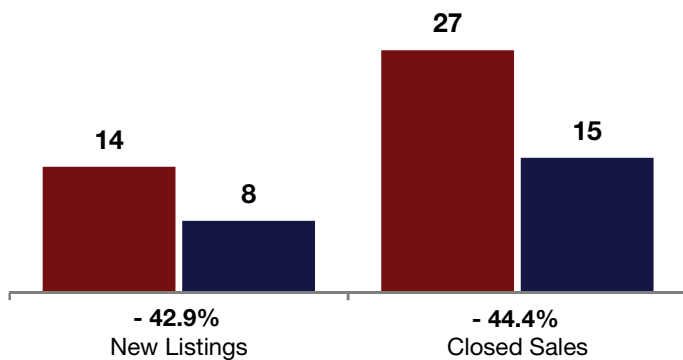
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	14	8	- 42.9%	327	330	+ 0.9%
Closed Sales	27	15	- 44.4%	247	242	- 2.0%
Median Sales Price*	\$109,000	\$158,000	+ 45.0%	\$137,500	\$146,280	+ 6.4%
Percent of Original List Price Received*	89.9%	92.8%	+ 3.2%	92.6%	94.5%	+ 2.1%
Days on Market Until Sale	64	26	- 59.1%	65	49	- 25.1%
Inventory of Homes for Sale	68	64	- 5.9%	--	--	--
Months Supply of Inventory	3.2	3.2	+ 0.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

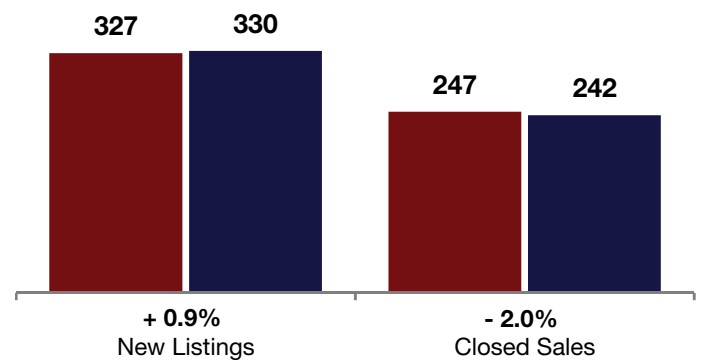
December

■ 2017 ■ 2018

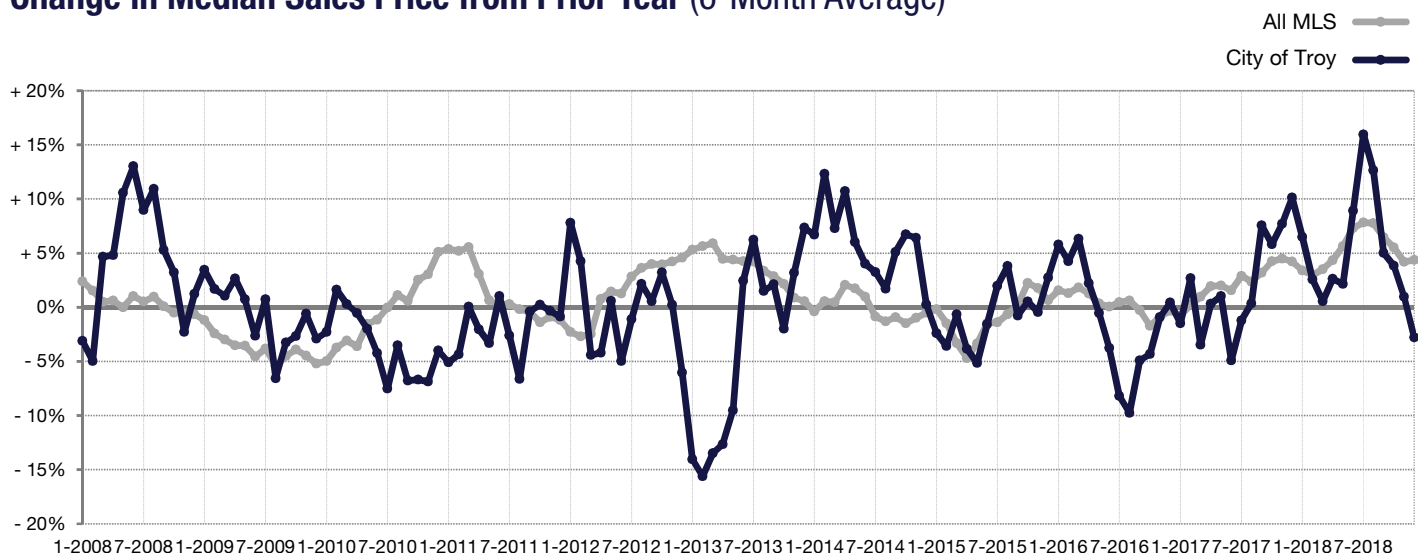


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2019. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.