

Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

+ 15.8%

Change in
New Listings

- 36.4%

Change in
Closed Sales

- 0.6%

Change in
Median Sales Price

November

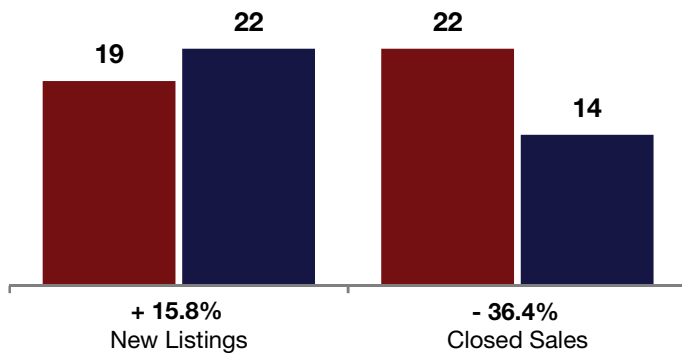
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	19	22	+ 15.8%	313	321	+ 2.6%
Closed Sales	22	14	- 36.4%	220	224	+ 1.8%
Median Sales Price*	\$140,500	\$139,625	- 0.6%	\$142,140	\$145,000	+ 2.0%
Percent of Original List Price Received*	92.8%	96.0%	+ 3.5%	92.9%	94.6%	+ 1.8%
Days on Market Until Sale	89	22	- 75.0%	66	51	- 22.4%
Inventory of Homes for Sale	78	79	+ 1.3%	--	--	--
Months Supply of Inventory	3.8	3.9	+ 2.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

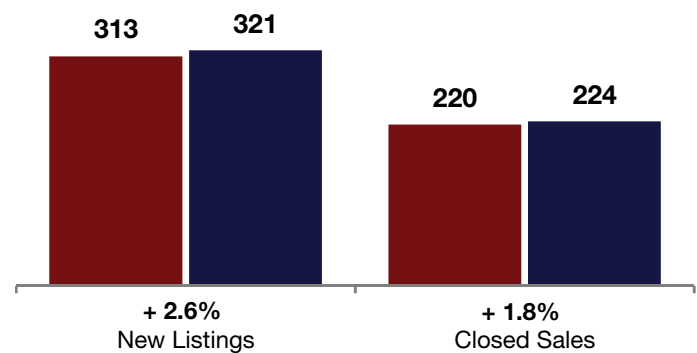
November

■ 2017 ■ 2018

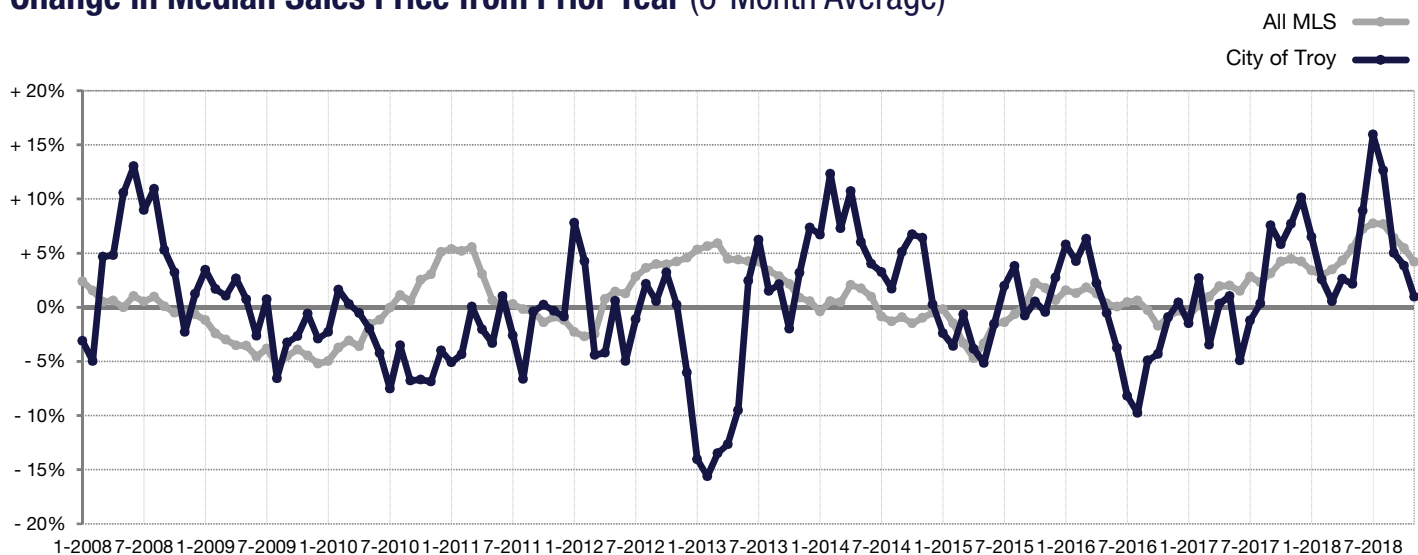


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.