

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

+ 6.0%

Change in
New Listings

+ 3.4%

Change in
Closed Sales

- 2.7%

Change in
Median Sales Price

October

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	184	195	+ 6.0%	1,968	2,027	+ 3.0%
Closed Sales	147	152	+ 3.4%	1,228	1,302	+ 6.0%
Median Sales Price*	\$184,950	\$179,900	- 2.7%	\$178,345	\$187,500	+ 5.1%
Percent of Original List Price Received*	94.1%	94.6%	+ 0.5%	94.9%	95.3%	+ 0.4%
Days on Market Until Sale	57	55	- 3.9%	60	56	- 6.3%
Inventory of Homes for Sale	632	582	- 7.9%	--	--	--
Months Supply of Inventory	5.0	4.3	- 12.8%	--	--	--

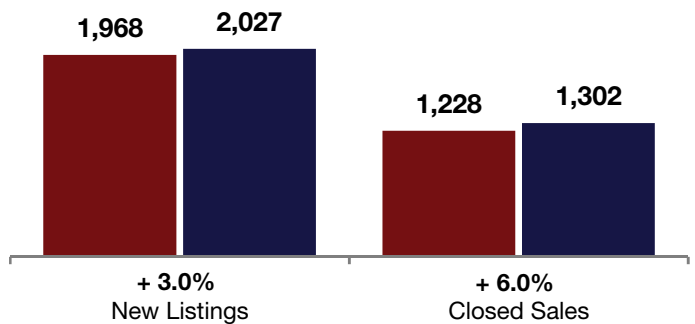
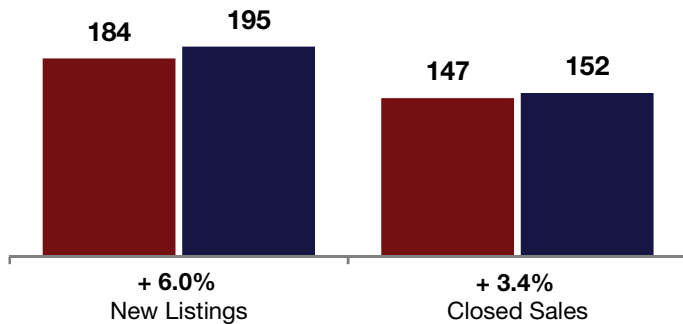
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.