

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

0.0%

Change in
New Listings

+ 38.9%

Change in
Closed Sales

- 6.0%

Change in
Median Sales Price

October

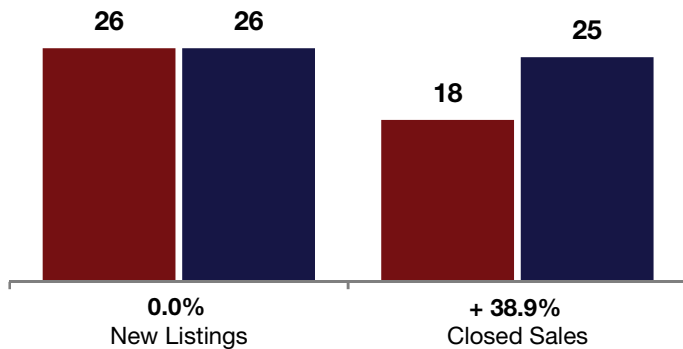
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	26	26	0.0%	294	299	+ 1.7%
Closed Sales	18	25	+ 38.9%	198	208	+ 5.1%
Median Sales Price*	\$153,250	\$144,000	- 6.0%	\$142,140	\$146,280	+ 2.9%
Percent of Original List Price Received*	91.4%	92.9%	+ 1.6%	92.9%	94.4%	+ 1.6%
Days on Market Until Sale	56	49	- 13.7%	63	53	- 15.5%
Inventory of Homes for Sale	97	78	- 19.6%	--	--	--
Months Supply of Inventory	4.7	3.6	- 22.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

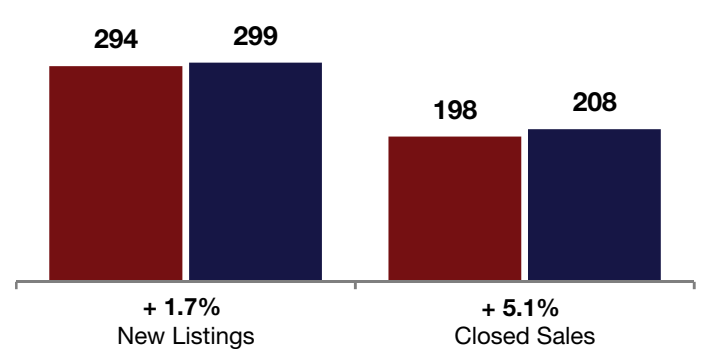
October

■ 2017 ■ 2018

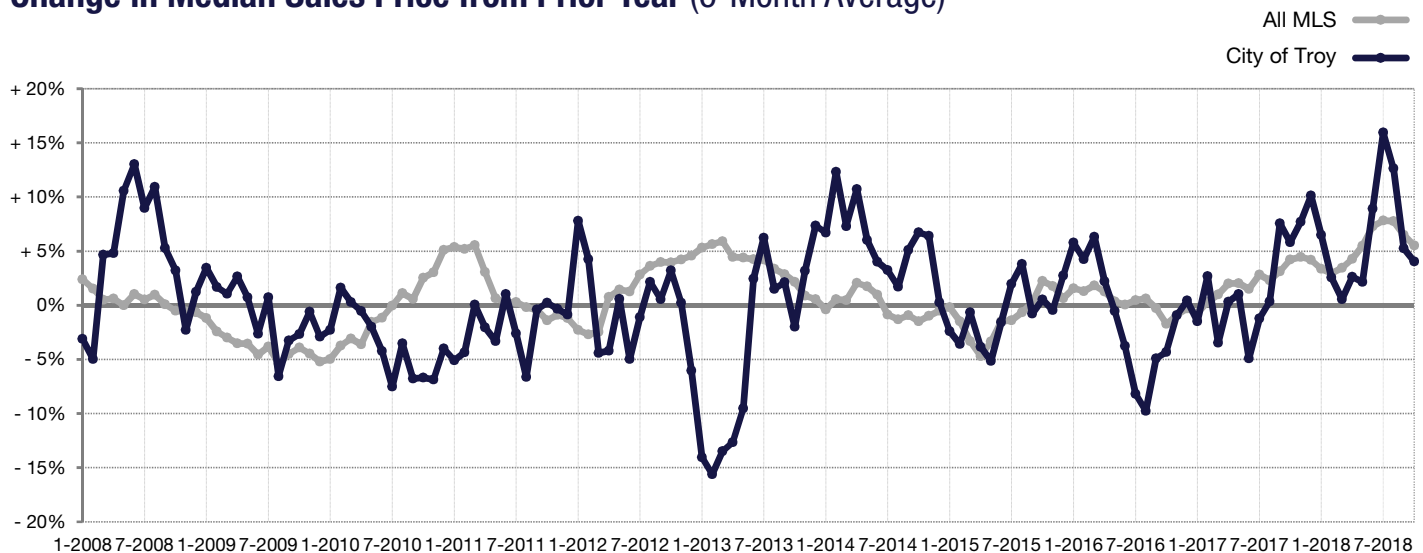


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.