

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Town of Clifton Park

+ 37.1%

Change in
New Listings

+ 14.0%

Change in
Closed Sales

- 1.3%

Change in
Median Sales Price

September

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|-----------|---------|-----------|-----------|--------|
| New Listings | 70 | 96 | + 37.1% | 748 | 800 | + 7.0% |
| Closed Sales | 50 | 57 | + 14.0% | 494 | 524 | + 6.1% |
| Median Sales Price* | \$305,000 | \$301,000 | - 1.3% | \$297,000 | \$303,750 | + 2.3% |
| Percent of Original List Price Received* | 97.7% | 96.6% | - 1.2% | 98.4% | 98.9% | + 0.5% |
| Days on Market Until Sale | 30 | 45 | + 50.0% | 39 | 37 | - 6.5% |
| Inventory of Homes for Sale | 192 | 263 | + 37.0% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 4.6 | + 33.2% | -- | -- | -- |

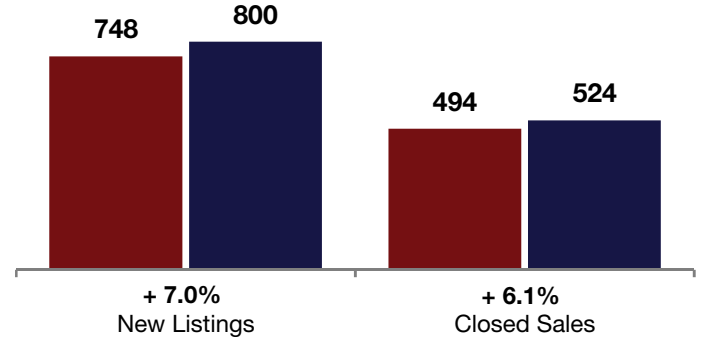
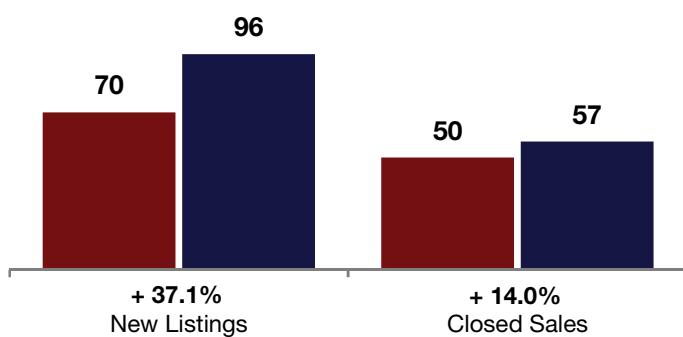
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.