

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

+ 40.4%

Change in
New Listings

- 6.0%

Change in
Closed Sales

+ 1.0%

Change in
Median Sales Price

September

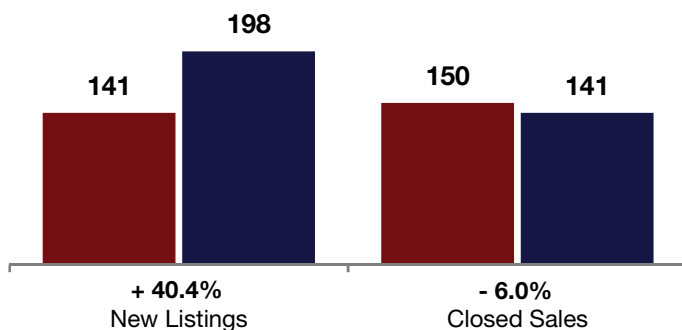
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	141	198	+ 40.4%	1,784	1,829	+ 2.5%
Closed Sales	150	141	- 6.0%	1,081	1,134	+ 4.9%
Median Sales Price*	\$193,000	\$195,000	+ 1.0%	\$177,650	\$189,900	+ 6.9%
Percent of Original List Price Received*	94.4%	95.2%	+ 0.9%	95.0%	95.4%	+ 0.4%
Days on Market Until Sale	48	58	+ 21.6%	60	56	- 5.7%
Inventory of Homes for Sale	665	587	- 11.7%	--	--	--
Months Supply of Inventory	5.3	4.4	- 18.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

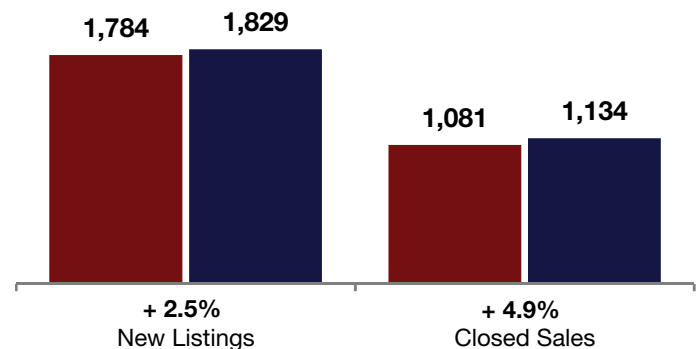
September

■ 2017 ■ 2018

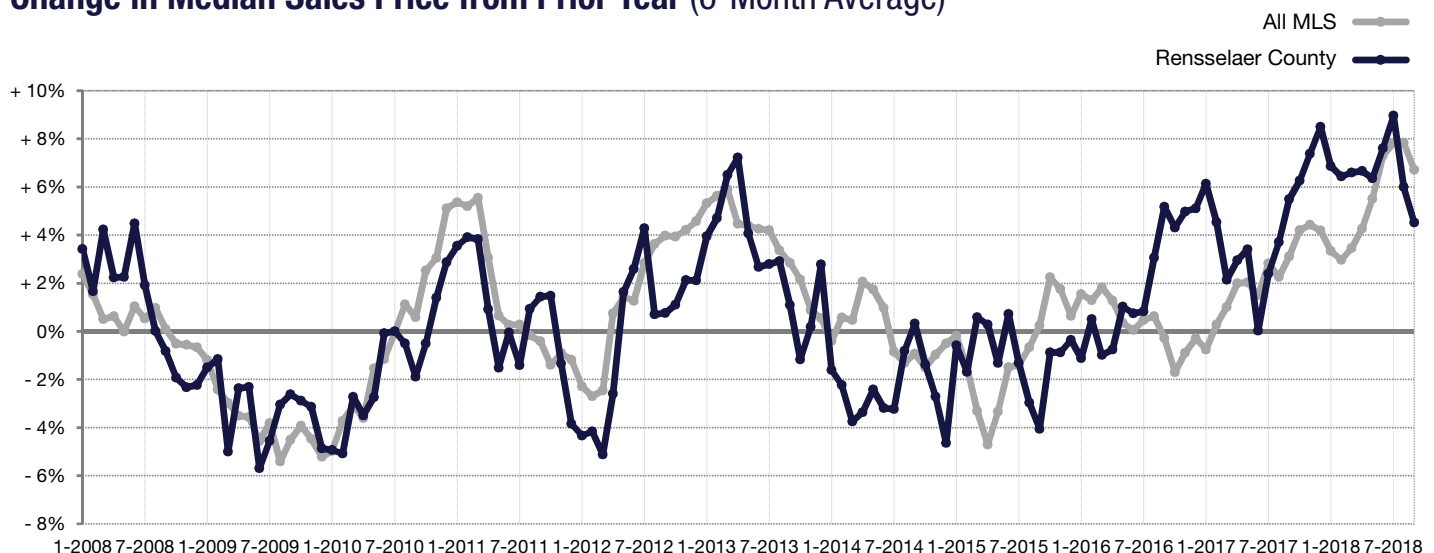


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.