

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 12.1%

+ 21.1%

+ 0.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	224	197	- 12.1%	1,643	1,629	- 0.9%
Closed Sales	161	195	+ 21.1%	931	978	+ 5.0%
Median Sales Price*	\$198,000	\$199,700	+ 0.9%	\$175,350	\$189,000	+ 7.8%
Percent of Original List Price Received*	95.2%	96.3%	+ 1.1%	95.1%	95.4%	+ 0.4%
Days on Market Until Sale	55	52	- 5.4%	62	55	- 10.2%
Inventory of Homes for Sale	738	566	- 23.3%	--	--	--
Months Supply of Inventory	6.0	4.2	- 30.0%	--	--	--

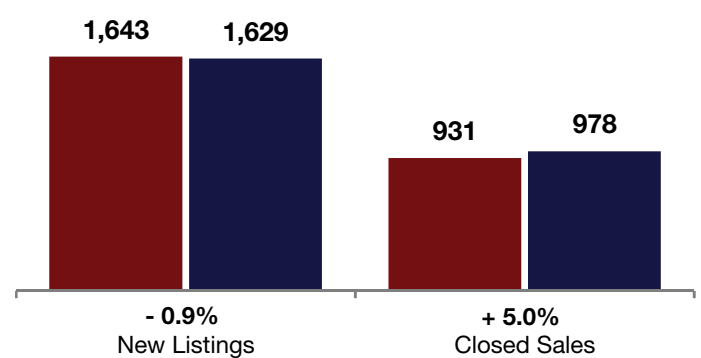
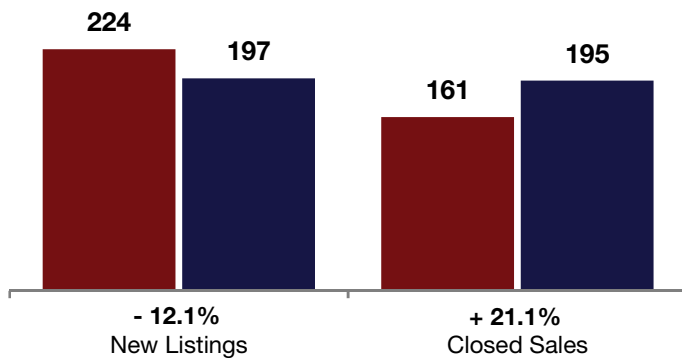
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.