

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 35.9%

+ 20.0%

- 12.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	39	25	- 35.9%	241	241	0.0%
Closed Sales	25	30	+ 20.0%	154	159	+ 3.2%
Median Sales Price*	\$177,500	\$155,000	- 12.7%	\$140,000	\$145,000	+ 3.6%
Percent of Original List Price Received*	93.8%	94.9%	+ 1.2%	93.1%	94.7%	+ 1.7%
Days on Market Until Sale	58	64	+ 10.1%	66	54	- 17.6%
Inventory of Homes for Sale	109	69	- 36.7%	--	--	--
Months Supply of Inventory	5.3	3.1	- 41.7%	--	--	--

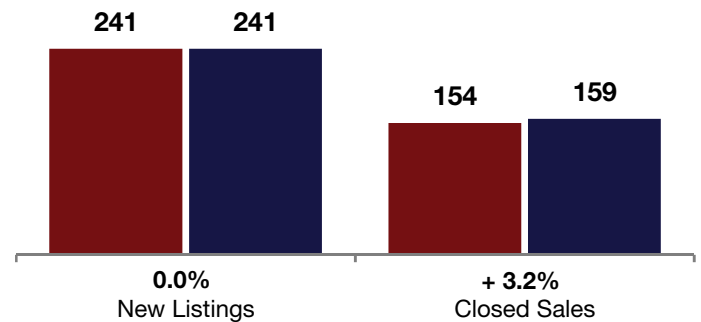
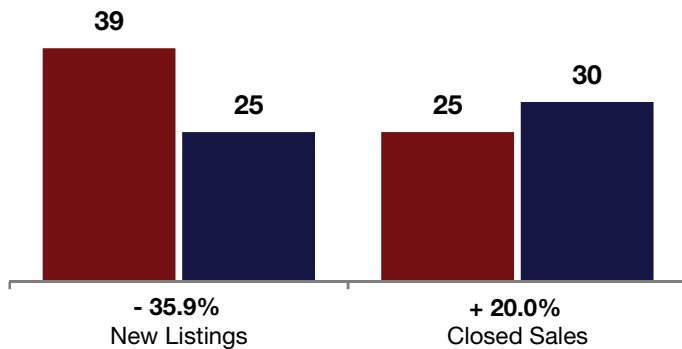
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

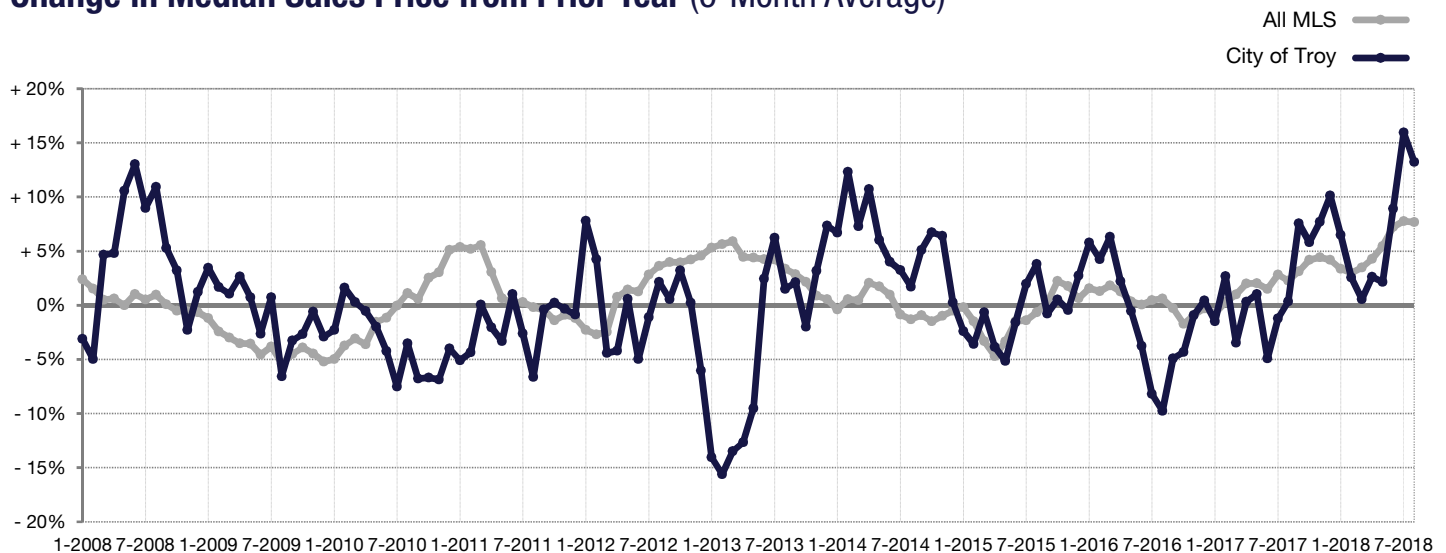
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.