

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

0.0%

Change in
New Listings

+ 43.9%

Change in
Closed Sales

- 5.0%

Change in
Median Sales Price

July

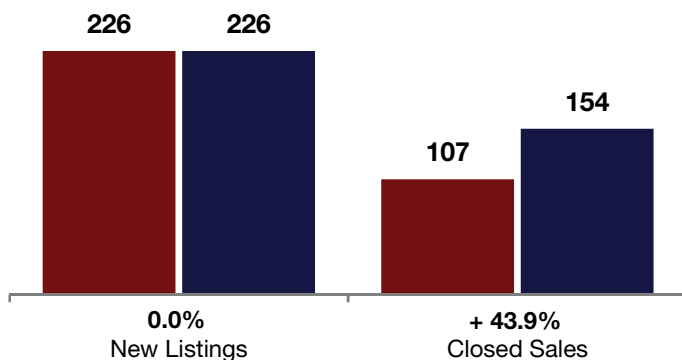
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	226	226	0.0%	1,419	1,429	+ 0.7%
Closed Sales	107	154	+ 43.9%	770	768	- 0.3%
Median Sales Price*	\$199,950	\$189,900	- 5.0%	\$173,000	\$185,000	+ 6.9%
Percent of Original List Price Received*	96.9%	96.2%	- 0.6%	95.1%	95.1%	+ 0.1%
Days on Market Until Sale	41	40	- 1.1%	63	57	- 10.0%
Inventory of Homes for Sale	729	561	- 23.0%	--	--	--
Months Supply of Inventory	6.0	4.1	- 30.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

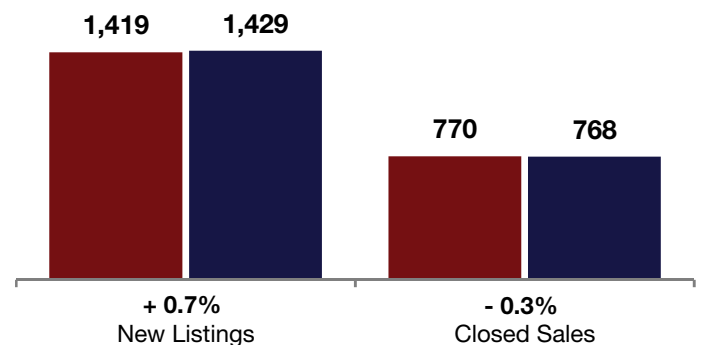
July

■ 2017 ■ 2018

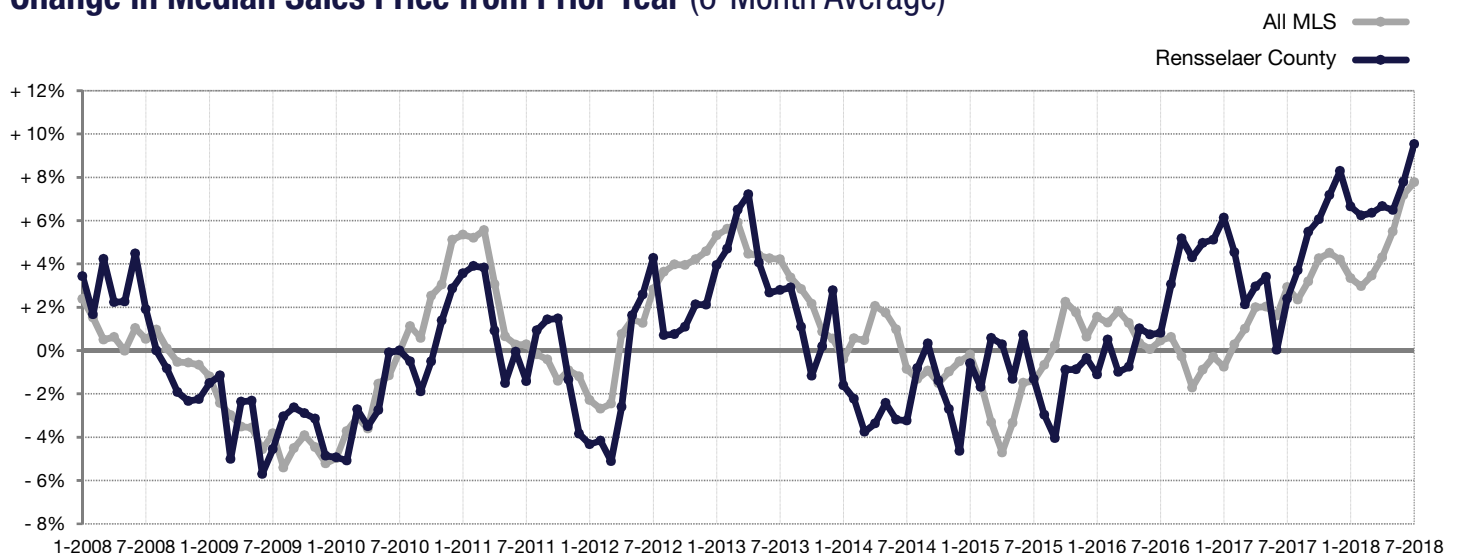


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.