

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**+ 37.9%**

Change in  
New Listings

**+ 66.7%**

Change in  
Closed Sales

**- 6.1%**

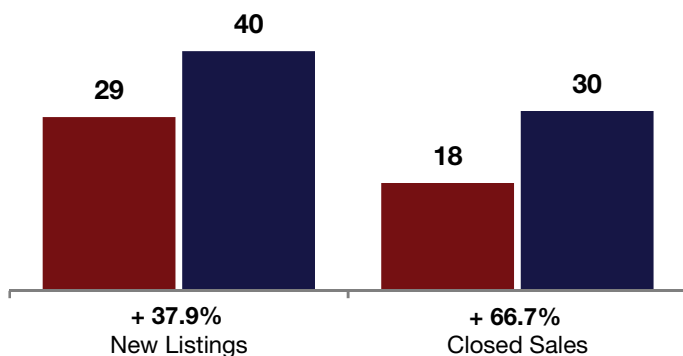
Change in  
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	40	+ 37.9%	202	216	+ 6.9%
Closed Sales	18	30	+ 66.7%	129	125	- 3.1%
Median Sales Price*	\$151,200	\$141,950	- 6.1%	\$128,650	\$144,000	+ 11.9%
Percent of Original List Price Received*	96.6%	95.5%	- 1.1%	92.9%	94.5%	+ 1.7%
Days on Market Until Sale	33	41	+ 22.2%	67	52	- 22.3%
Inventory of Homes for Sale	101	75	- 25.7%	--	--	--
Months Supply of Inventory	4.9	3.4	- 31.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

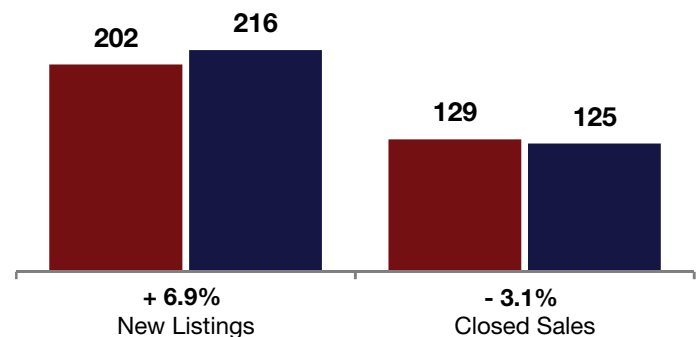
### July

■ 2017 ■ 2018

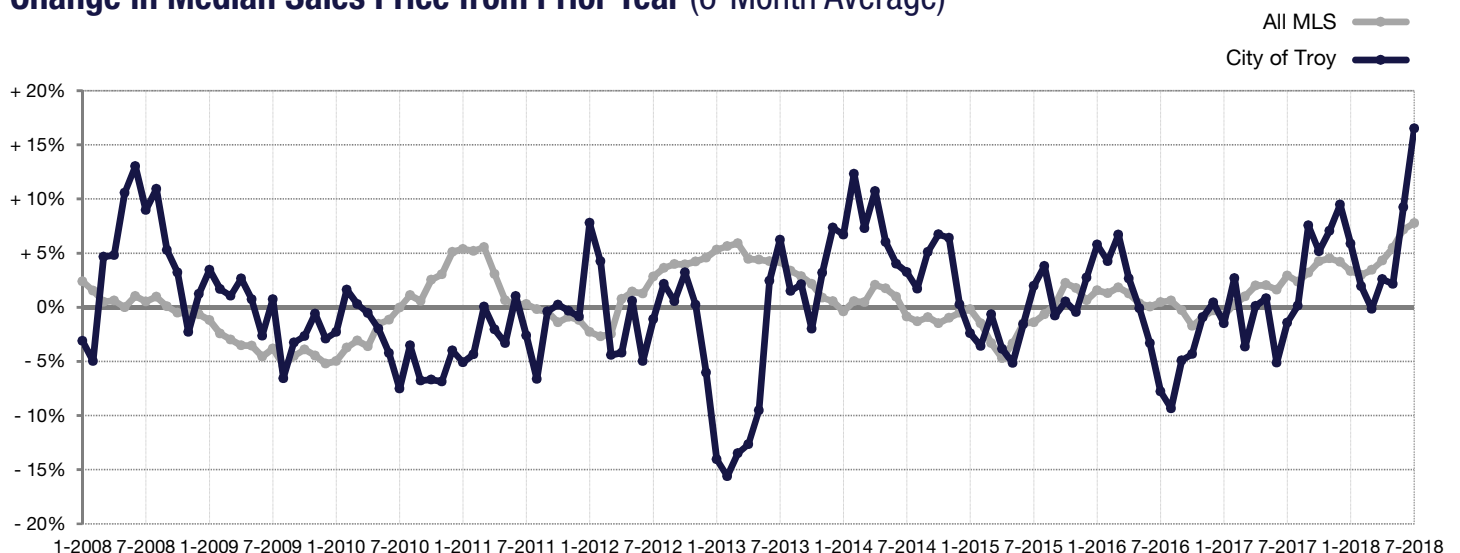


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.