

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 9.5%

Change in
New Listings

- 18.1%

Change in
Closed Sales

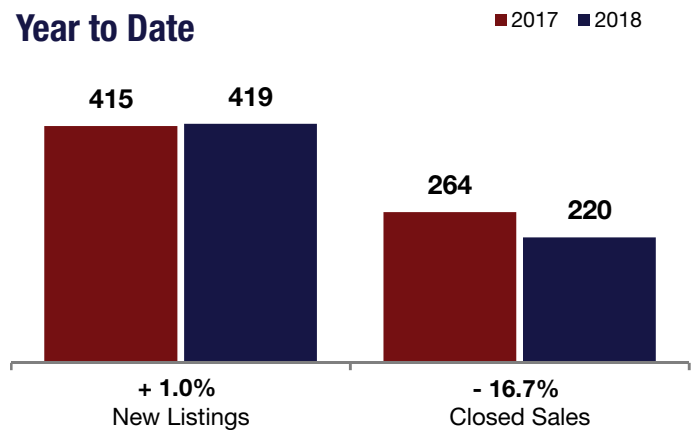
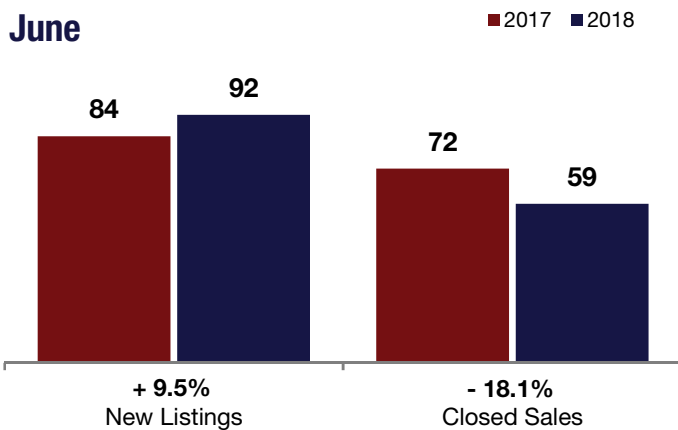
+ 2.7%

Change in
Median Sales Price

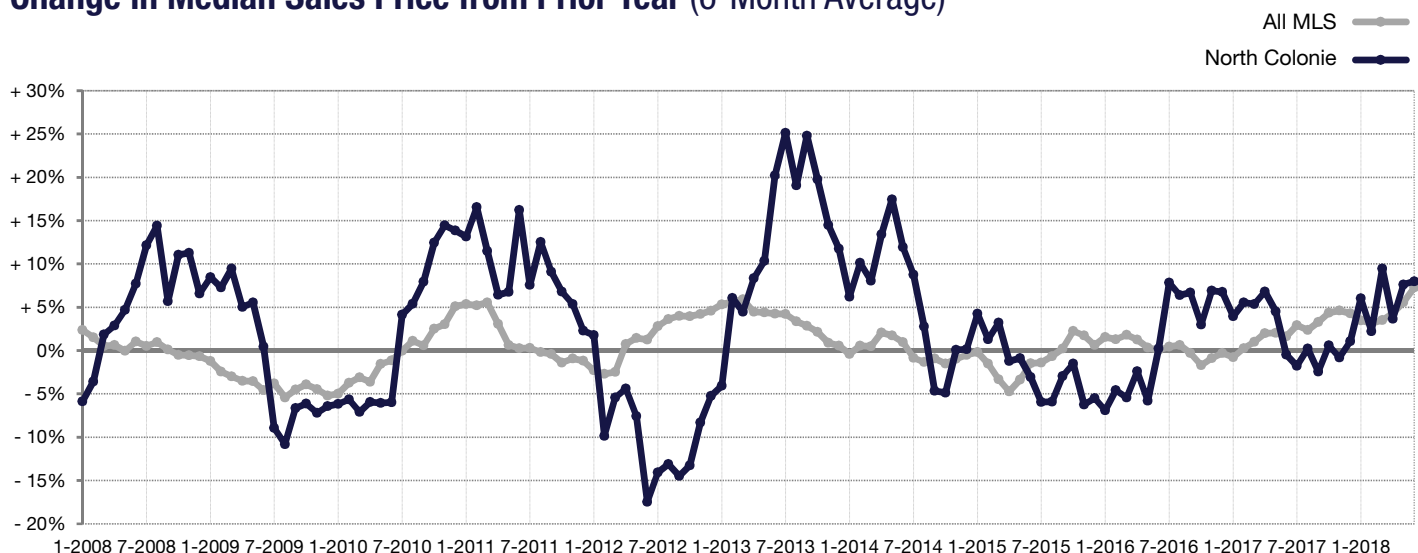
North Colonie

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	84	92	+ 9.5%	415	419	+ 1.0%
Closed Sales	72	59	- 18.1%	264	220	- 16.7%
Median Sales Price*	\$287,250	\$295,000	+ 2.7%	\$281,000	\$282,000	+ 0.4%
Percent of Original List Price Received*	98.3%	97.2%	- 1.1%	98.8%	97.6%	- 1.2%
Days on Market Until Sale	38	59	+ 53.6%	46	49	+ 7.7%
Inventory of Homes for Sale	186	196	+ 5.4%	--	--	--
Months Supply of Inventory	4.0	4.4	+ 8.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.