

Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 19.5%

Change in
New Listings

+ 29.2%

Change in
Closed Sales

+ 26.4%

Change in
Median Sales Price

Montgomery County

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	41	49	+ 19.5%	208	243	+ 16.8%
Closed Sales	24	31	+ 29.2%	136	114	- 16.2%
Median Sales Price*	\$110,000	\$139,050	+ 26.4%	\$94,000	\$105,000	+ 11.7%
Percent of Original List Price Received*	89.0%	92.8%	+ 4.3%	89.8%	90.5%	+ 0.8%
Days on Market Until Sale	113	74	- 34.6%	101	96	- 5.3%
Inventory of Homes for Sale	155	133	- 14.2%	--	--	--
Months Supply of Inventory	6.3	5.3	- 14.8%	--	--	--

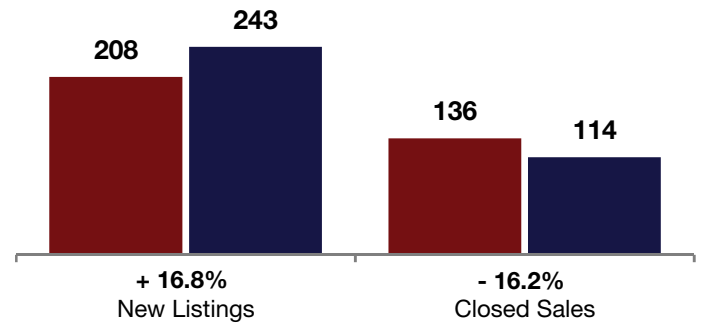
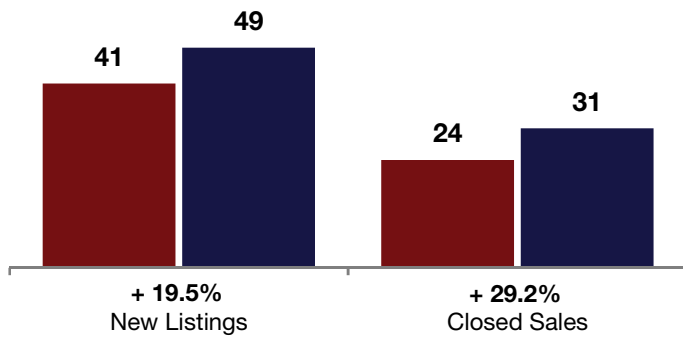
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

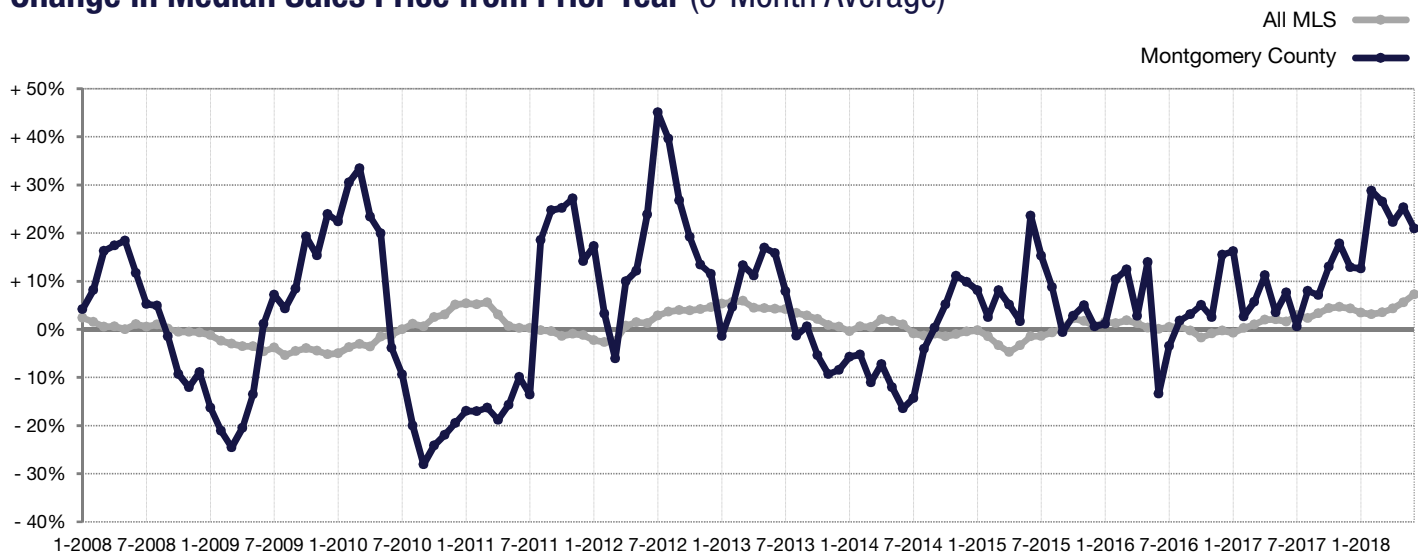
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.