

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

- 9.4%

0.0%

0.0%

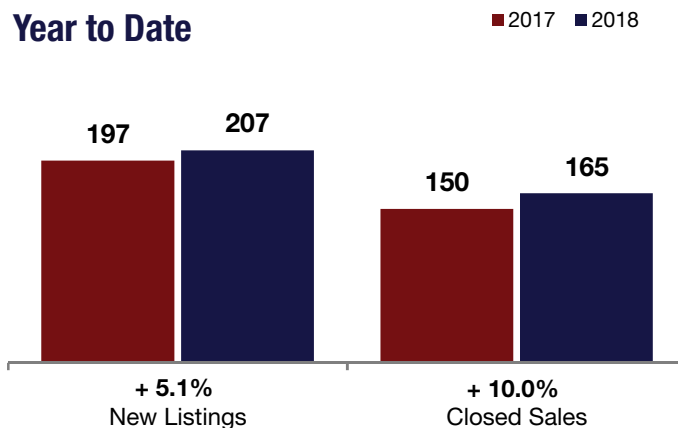
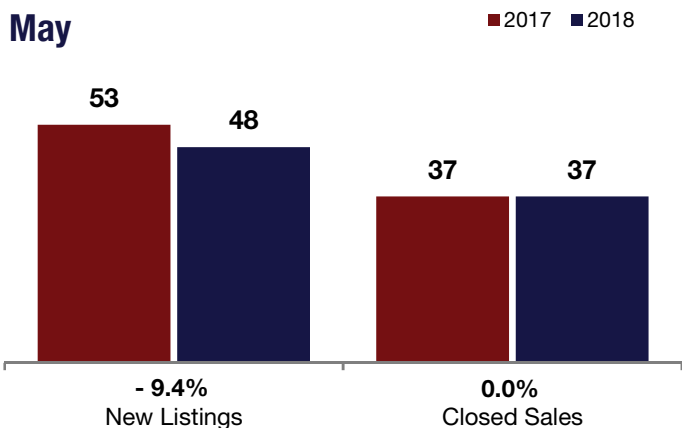
Change in
New Listings

Change in
Closed Sales

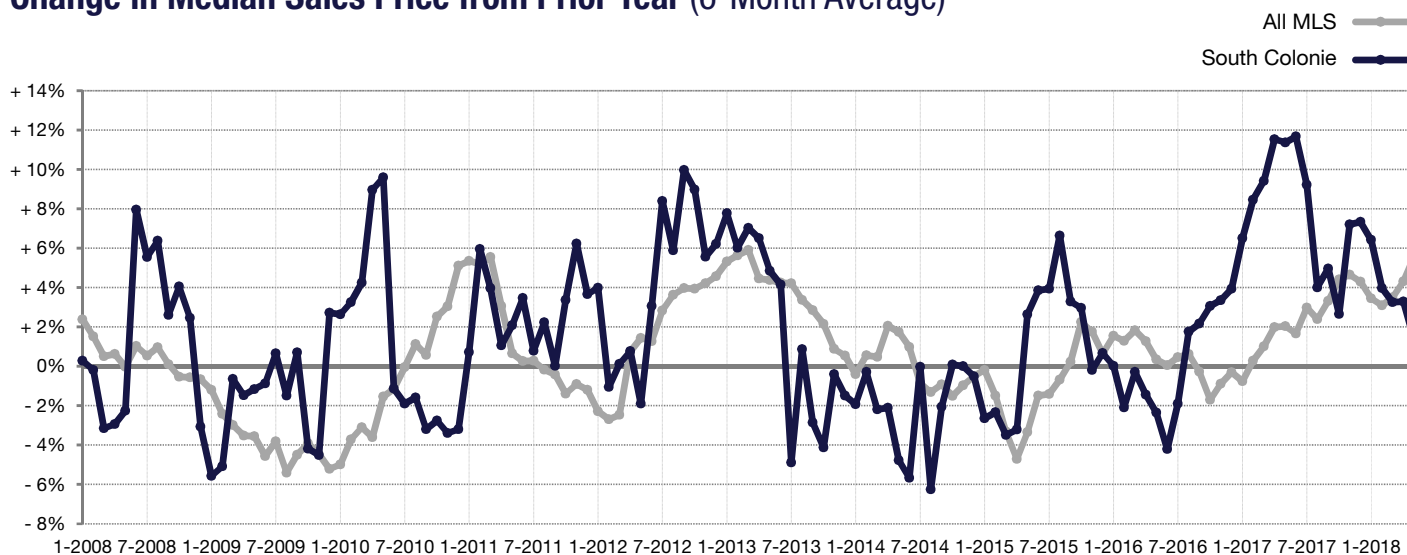
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	53	48	- 9.4%	197	207	+ 5.1%
Closed Sales	37	37	0.0%	150	165	+ 10.0%
Median Sales Price*	\$225,000	\$225,000	0.0%	\$203,500	\$217,500	+ 6.9%
Percent of Original List Price Received*	97.3%	100.7%	+ 3.5%	97.3%	97.9%	+ 0.6%
Days on Market Until Sale	35	41	+ 17.7%	55	44	- 19.9%
Inventory of Homes for Sale	78	59	- 24.4%	--	--	--
Months Supply of Inventory	2.3	1.5	- 32.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.