

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**+ 11.8%**

Change in  
New Listings

**- 9.1%**

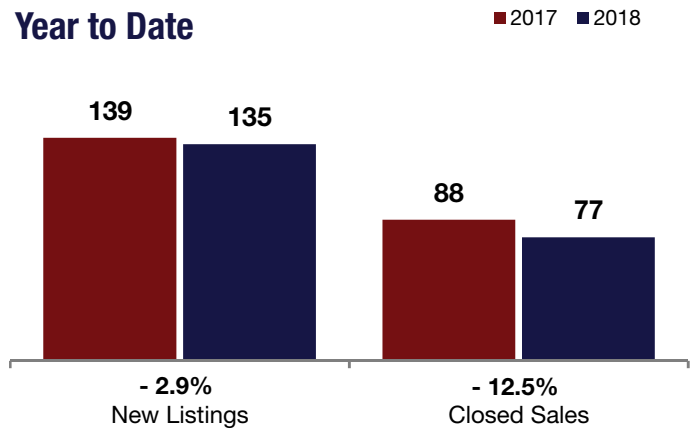
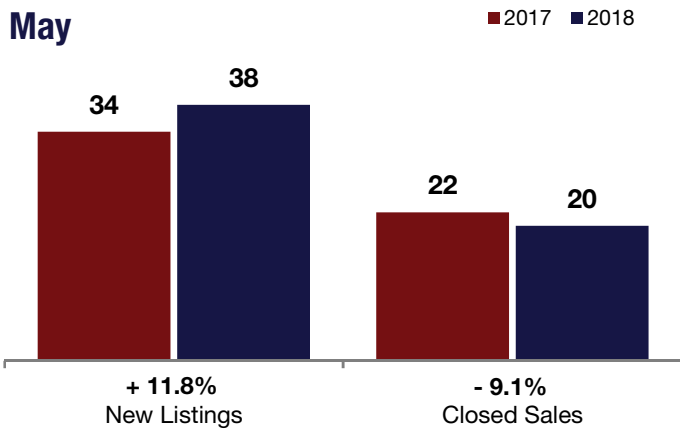
Change in  
Closed Sales

**+ 31.5%**

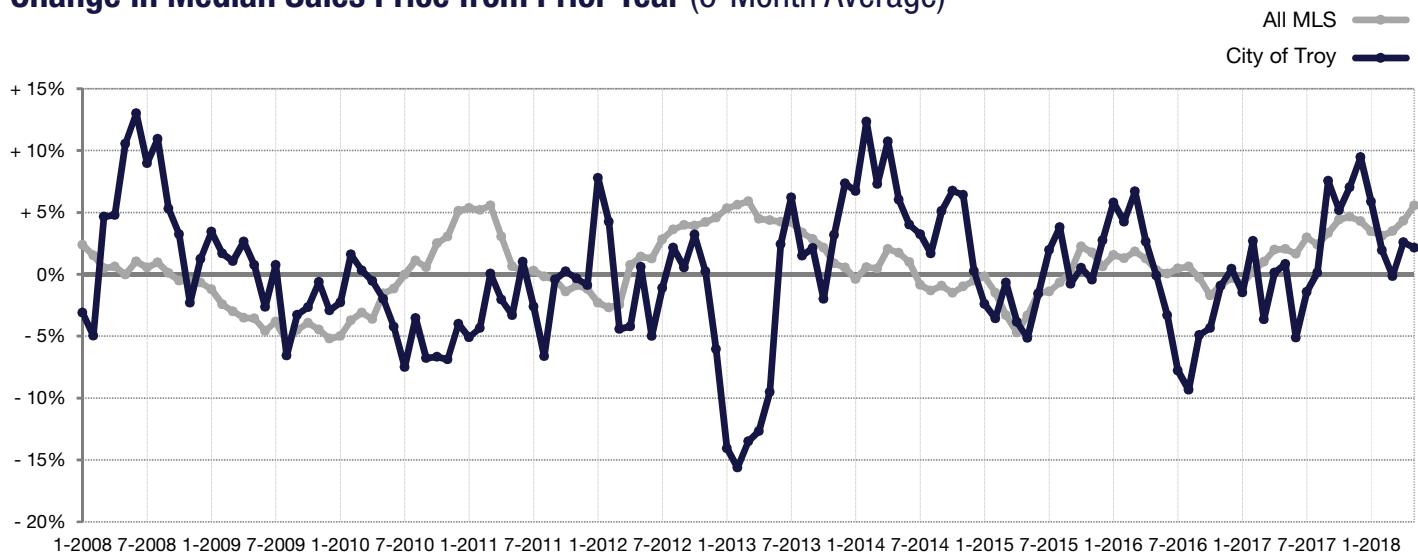
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	34	<b>38</b>	+ 11.8%	139	<b>135</b>	- 2.9%
Closed Sales	22	<b>20</b>	- 9.1%	88	<b>77</b>	- 12.5%
Median Sales Price*	\$122,750	<b>\$161,450</b>	+ 31.5%	\$120,685	<b>\$139,175</b>	+ 15.3%
Percent of Original List Price Received*	96.4%	<b>100.1%</b>	+ 3.8%	92.6%	<b>94.6%</b>	+ 2.2%
Days on Market Until Sale	58	<b>35</b>	- 39.7%	80	<b>55</b>	- 30.7%
Inventory of Homes for Sale	95	<b>64</b>	- 32.6%	--	--	--
Months Supply of Inventory	4.5	<b>3.1</b>	- 31.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.