

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Saratoga Springs

**- 23.8%**

Change in  
New Listings

**- 12.1%**

Change in  
Closed Sales

**+ 56.1%**

Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	80	61	- 23.8%	244	233	- 4.5%
Closed Sales	33	29	- 12.1%	133	124	- 6.8%
Median Sales Price*	\$330,000	\$515,000	+ 56.1%	\$359,000	\$423,950	+ 18.1%
Percent of Original List Price Received*	93.0%	100.9%	+ 8.4%	94.6%	96.2%	+ 1.6%
Days on Market Until Sale	67	35	- 47.6%	65	65	- 0.5%
Inventory of Homes for Sale	200	184	- 8.0%	--	--	--
Months Supply of Inventory	5.9	5.6	- 4.7%	--	--	--

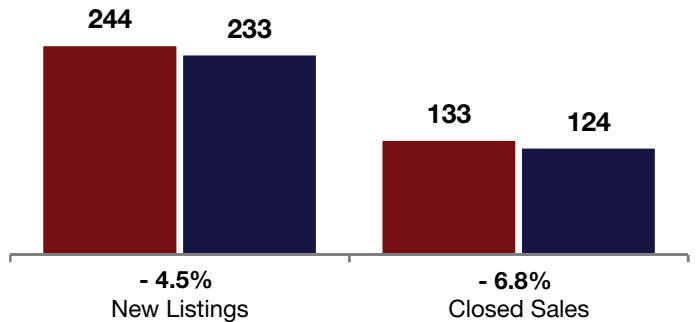
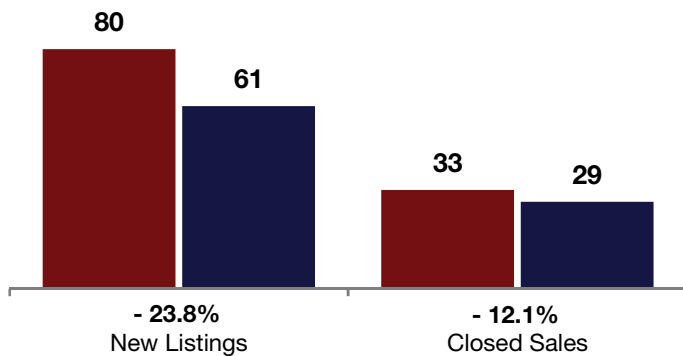
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

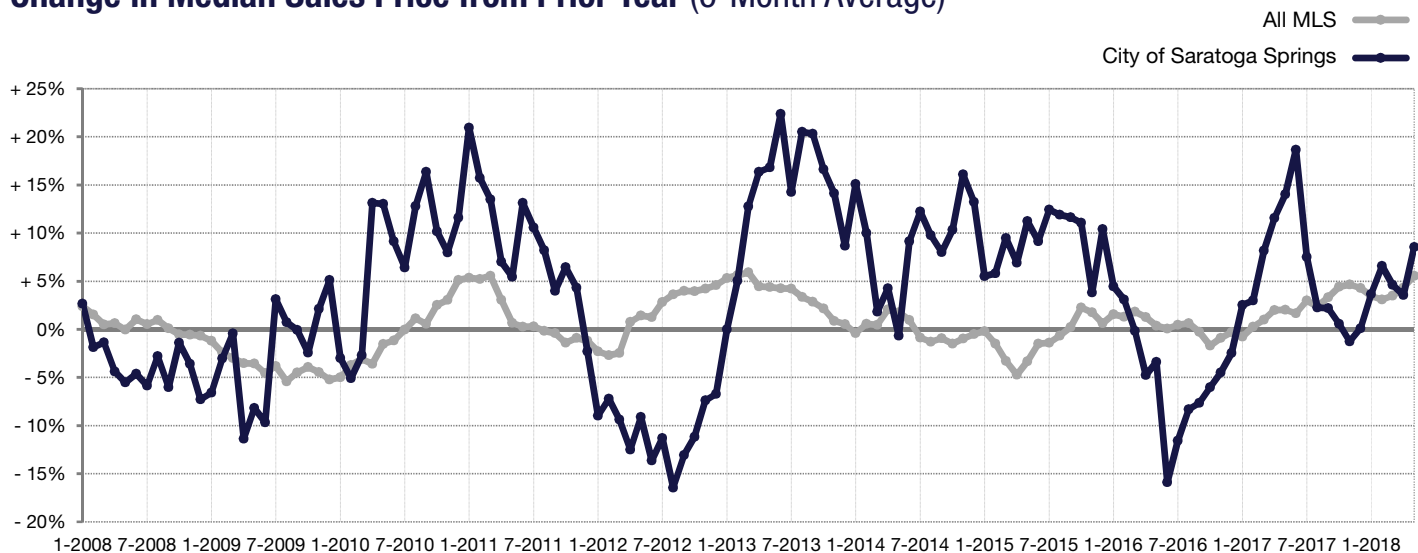
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.