

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 33.3%**

Change in  
New Listings

**- 16.0%**

Change in  
Closed Sales

**- 2.8%**

Change in  
Median Sales Price

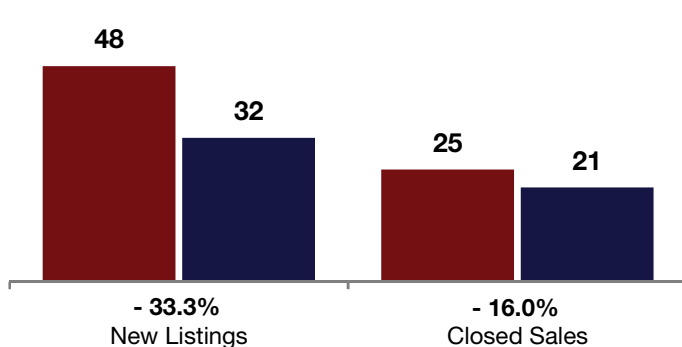
## Washington County

|  | March     |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2017      | 2018             | + / -   | 2017         | 2018             | + / -   |
| New Listings                             | 48        | 32               | - 33.3% | 127          | 84               | - 33.9% |
| Closed Sales                             | 25        | 21               | - 16.0% | 67           | 60               | - 10.4% |
| Median Sales Price*                      | \$144,097 | <b>\$140,086</b> | - 2.8%  | \$143,000    | <b>\$136,605</b> | - 4.5%  |
| Percent of Original List Price Received* | 87.7%     | <b>89.6%</b>     | + 2.2%  | 89.8%        | <b>88.4%</b>     | - 1.6%  |
| Days on Market Until Sale                | 129       | <b>133</b>       | + 2.4%  | 121          | <b>138</b>       | + 13.9% |
| Inventory of Homes for Sale              | 275       | <b>198</b>       | - 28.0% | --           | --               | --      |
| Months Supply of Inventory               | 8.9       | <b>6.5</b>       | - 26.6% | --           | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

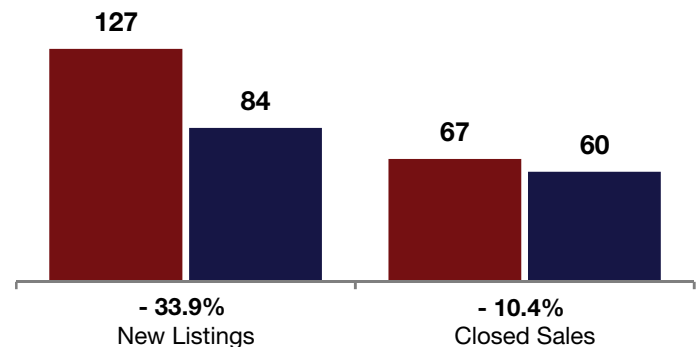
### March

■ 2017 ■ 2018

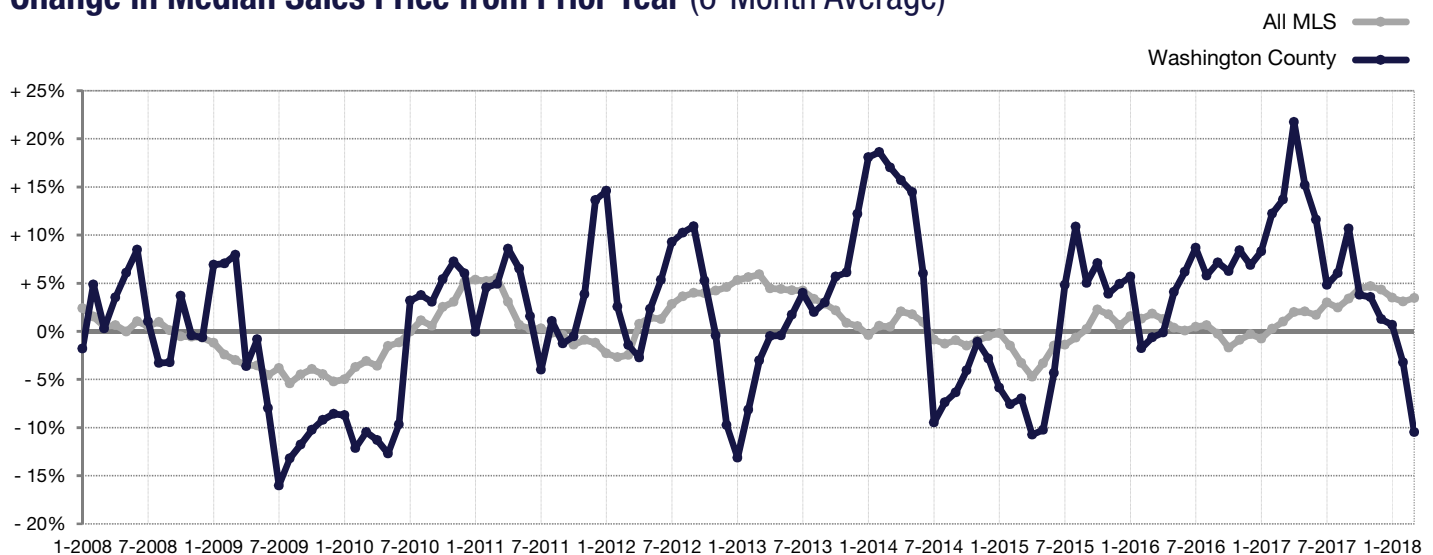


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.