

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schenctady County

- 12.1%

Change in
New Listings

- 3.3%

Change in
Closed Sales

+ 3.4%

Change in
Median Sales Price

March

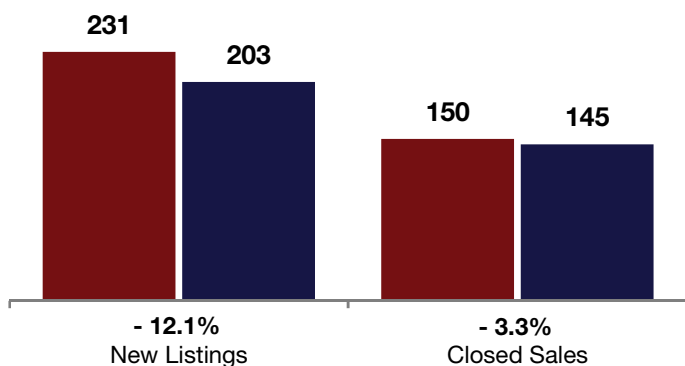
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	231	203	- 12.1%	573	515	- 10.1%
Closed Sales	150	145	- 3.3%	329	352	+ 7.0%
Median Sales Price*	\$154,578	\$159,900	+ 3.4%	\$151,000	\$158,500	+ 5.0%
Percent of Original List Price Received*	92.8%	94.2%	+ 1.5%	91.9%	93.3%	+ 1.6%
Days on Market Until Sale	80	79	- 1.5%	81	74	- 8.5%
Inventory of Homes for Sale	641	429	- 33.1%	--	--	--
Months Supply of Inventory	4.2	2.7	- 34.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

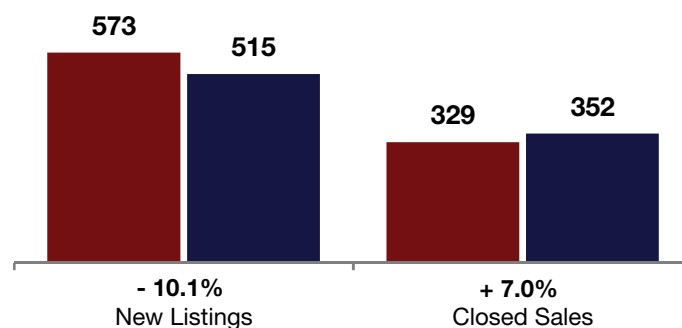
March

■ 2017 ■ 2018



Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.