

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 10.6%

Change in
New Listings

- 8.0%

Change in
Closed Sales

+ 14.0%

Change in
Median Sales Price

March

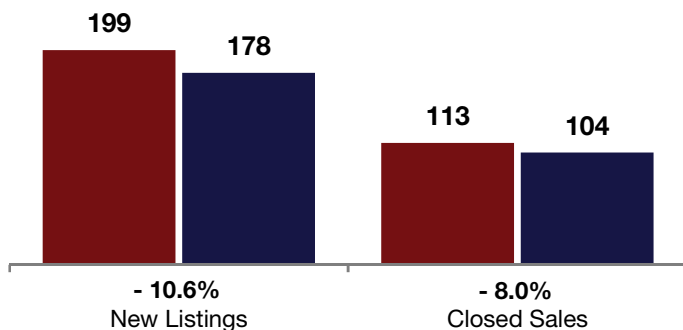
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	199	178	- 10.6%	491	446	- 9.2%
Closed Sales	113	104	- 8.0%	253	254	+ 0.4%
Median Sales Price*	\$168,000	\$191,500	+ 14.0%	\$160,800	\$180,000	+ 11.9%
Percent of Original List Price Received*	95.5%	95.6%	+ 0.0%	94.0%	94.6%	+ 0.6%
Days on Market Until Sale	71	70	- 0.4%	75	65	- 12.4%
Inventory of Homes for Sale	613	465	- 24.1%	--	--	--
Months Supply of Inventory	4.9	3.7	- 23.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

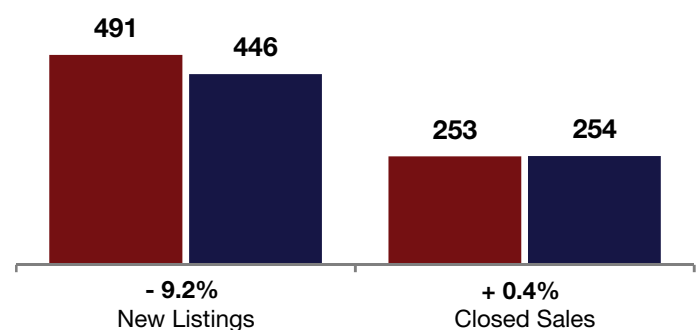
March

■ 2017 ■ 2018

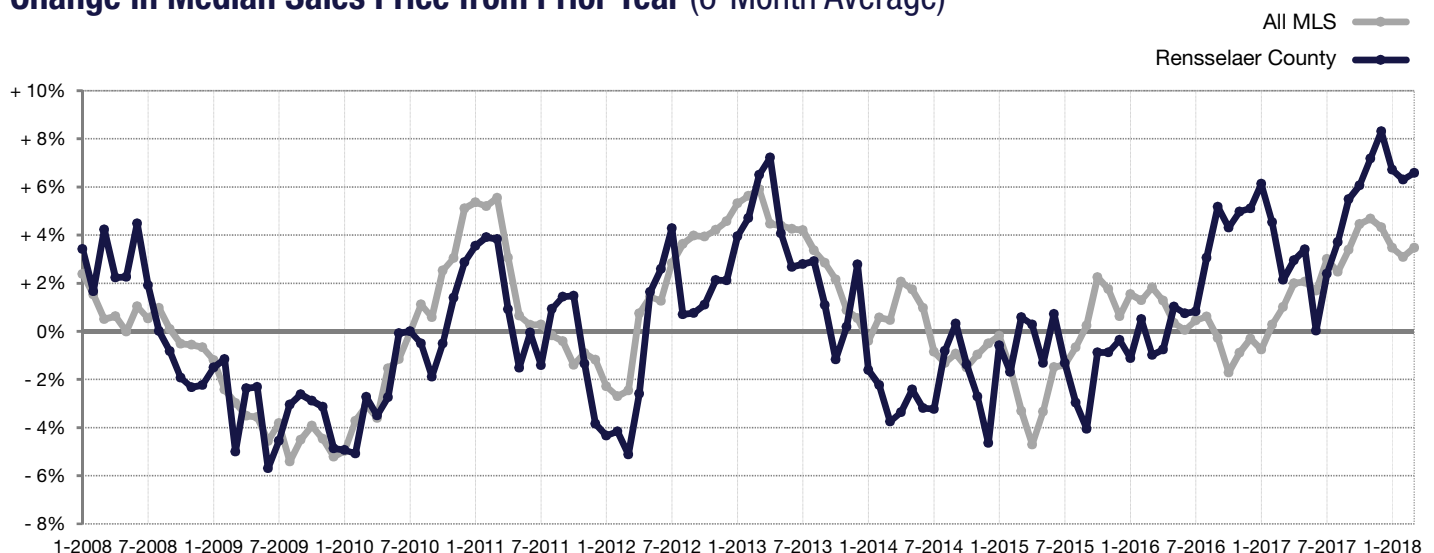


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.