

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## North Colonie

**- 23.3%**

Change in  
New Listings

**- 16.2%**

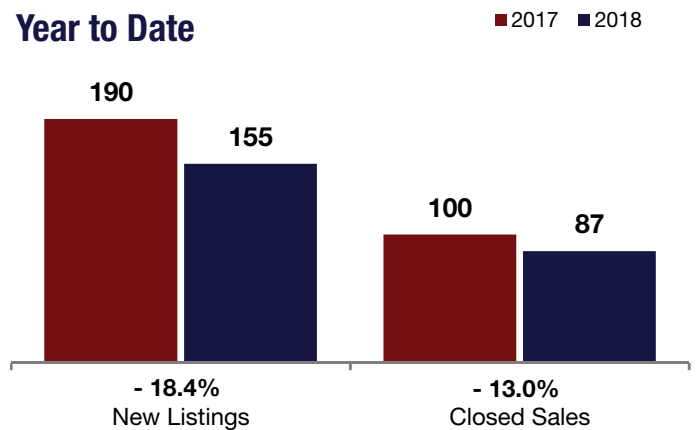
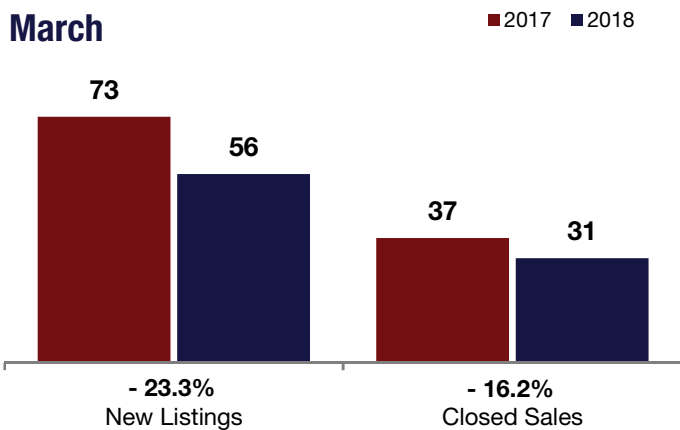
Change in  
Closed Sales

**- 22.1%**

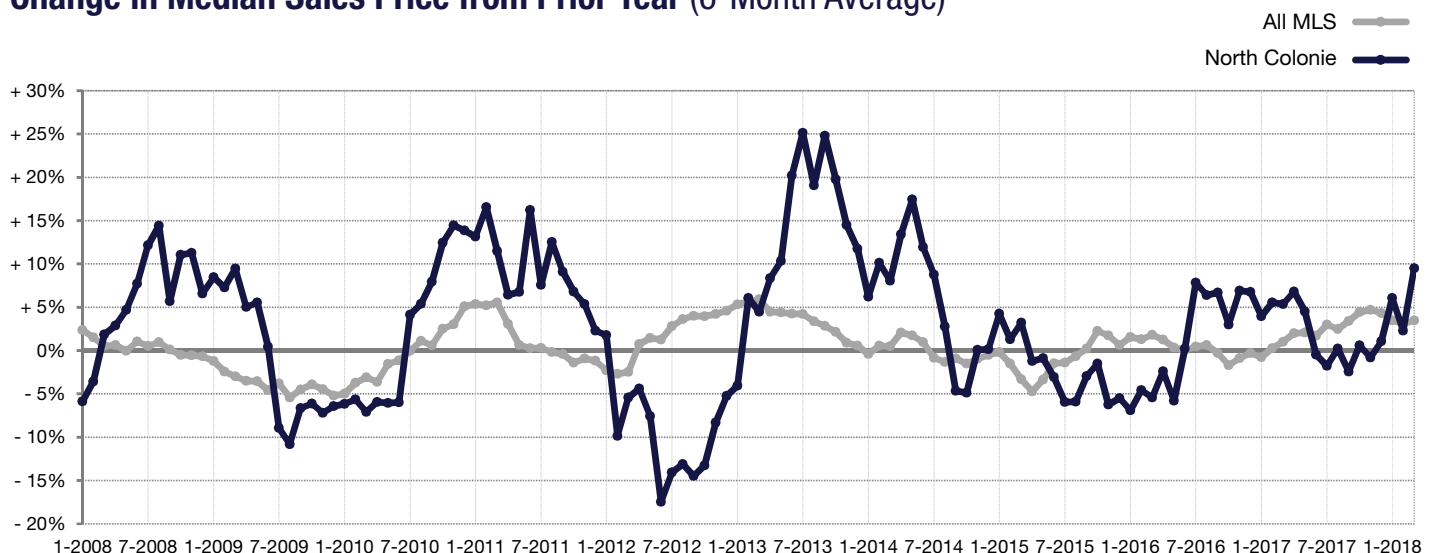
Change in  
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	73	56	- 23.3%	190	155	- 18.4%
Closed Sales	37	31	- 16.2%	100	87	- 13.0%
Median Sales Price*	\$292,000	<b>\$227,500</b>	- 22.1%	\$287,250	<b>\$258,000</b>	- 10.2%
Percent of Original List Price Received*	97.9%	<b>93.5%</b>	- 4.5%	98.5%	<b>96.7%</b>	- 1.8%
Days on Market Until Sale	62	51	- 17.5%	48	46	- 4.2%
Inventory of Homes for Sale	166	156	- 6.0%	--	--	--
Months Supply of Inventory	3.5	3.5	- 0.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.