

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Saratoga Springs

+ 61.0%

Change in
New Listings

- 3.4%

Change in
Closed Sales

- 5.0%

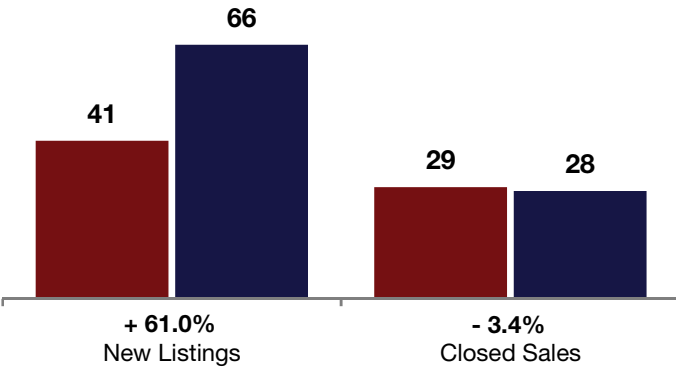
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	41	66	+ 61.0%	118	134	+ 13.6%
Closed Sales	29	28	- 3.4%	78	66	- 15.4%
Median Sales Price*	\$389,900	\$370,500	- 5.0%	\$384,250	\$377,400	- 1.8%
Percent of Original List Price Received*	96.7%	95.1%	- 1.7%	95.0%	94.5%	- 0.5%
Days on Market Until Sale	69	73	+ 5.2%	69	75	+ 8.7%
Inventory of Homes for Sale	182	172	- 5.5%	--	--	--
Months Supply of Inventory	5.5	5.1	- 6.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

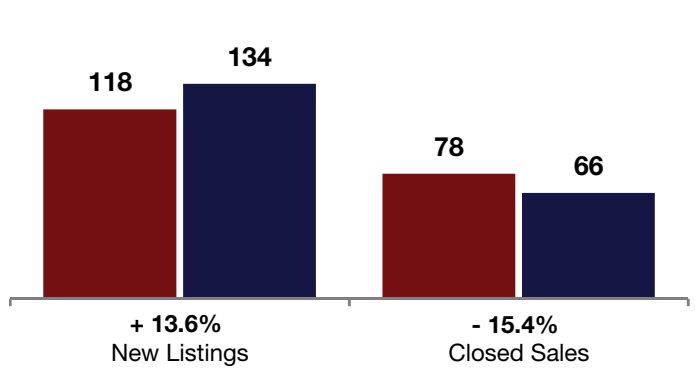
March

■ 2017 ■ 2018

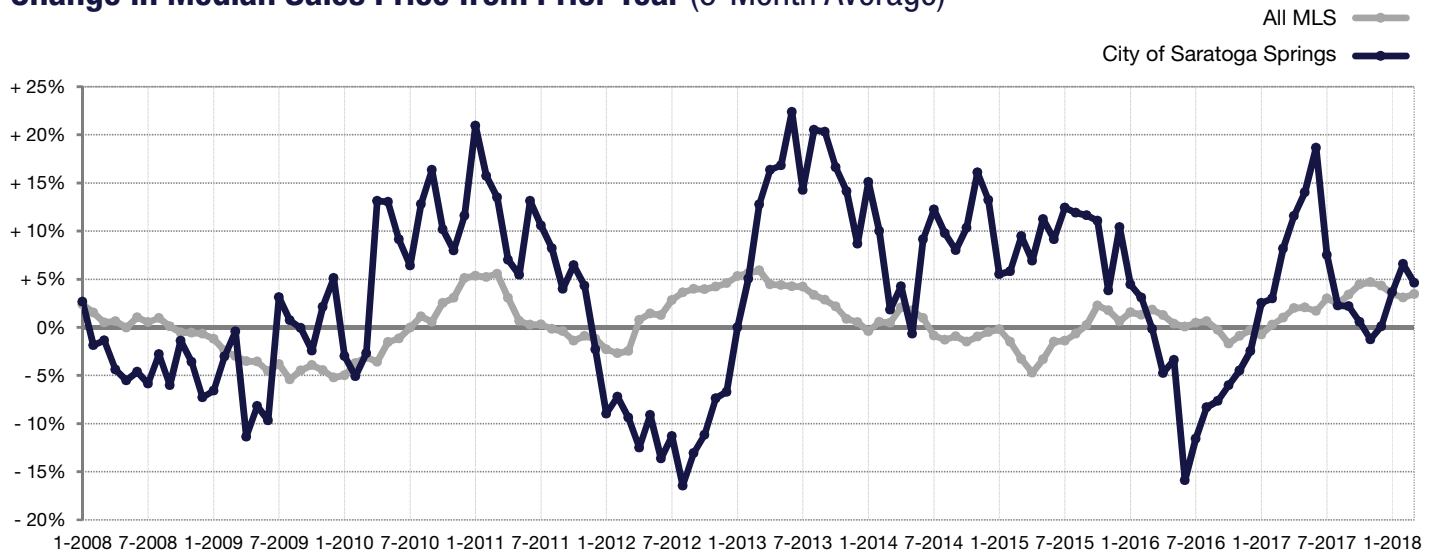


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.