

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

- 29.4%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 9.0%

Change in
Median Sales Price

February

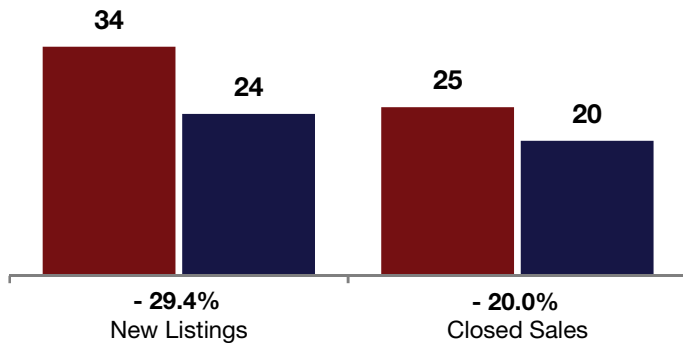
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	34	24	- 29.4%	69	62	- 10.1%
Closed Sales	25	20	- 20.0%	56	61	+ 8.9%
Median Sales Price*	\$178,000	\$194,000	+ 9.0%	\$190,500	\$181,500	- 4.7%
Percent of Original List Price Received*	97.8%	96.0%	- 1.9%	96.4%	95.9%	- 0.5%
Days on Market Until Sale	49	81	+ 66.9%	46	47	+ 0.6%
Inventory of Homes for Sale	74	56	- 24.3%	--	--	--
Months Supply of Inventory	2.1	1.5	- 29.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

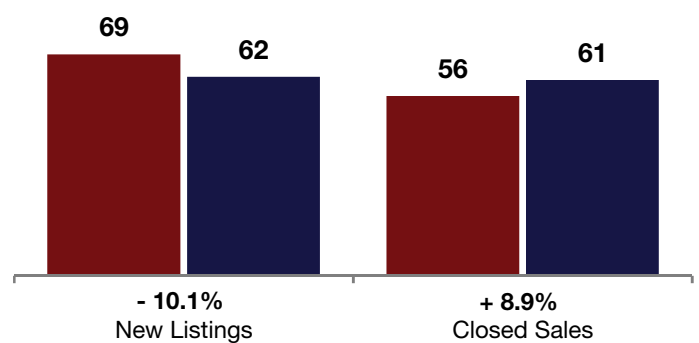
February

■ 2017 ■ 2018

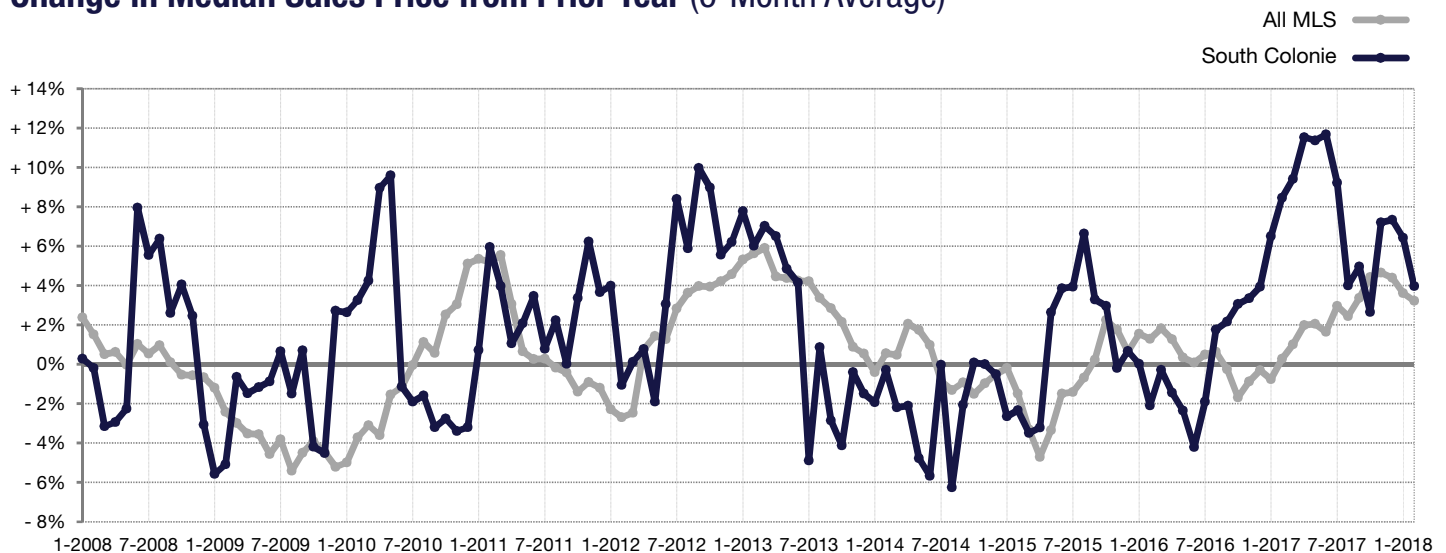


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
South Colonie —

1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.