

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schenctady County

+ 4.9%

Change in
New Listings

+ 1.2%

Change in
Closed Sales

- 3.9%

Change in
Median Sales Price

February

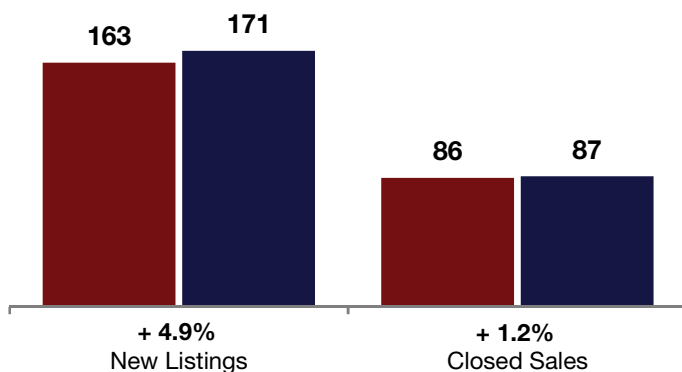
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	163	171	+ 4.9%	342	311	- 9.1%
Closed Sales	86	87	+ 1.2%	179	203	+ 13.4%
Median Sales Price*	\$165,043	\$158,575	- 3.9%	\$147,390	\$155,679	+ 5.6%
Percent of Original List Price Received*	90.7%	93.7%	+ 3.4%	91.1%	92.6%	+ 1.7%
Days on Market Until Sale	88	78	- 11.1%	81	70	- 13.5%
Inventory of Homes for Sale	672	448	- 33.3%	--	--	--
Months Supply of Inventory	4.4	2.8	- 35.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

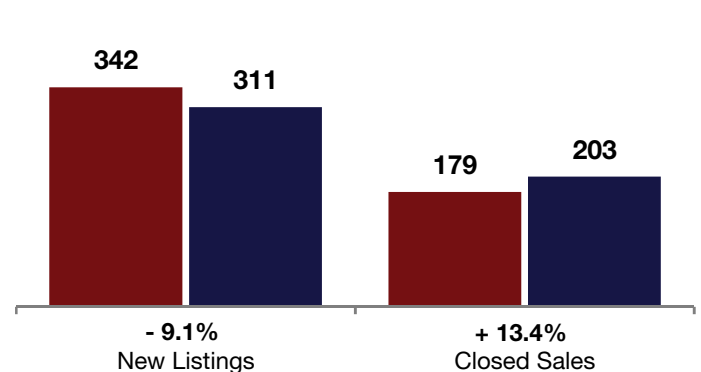
February

■ 2017 ■ 2018

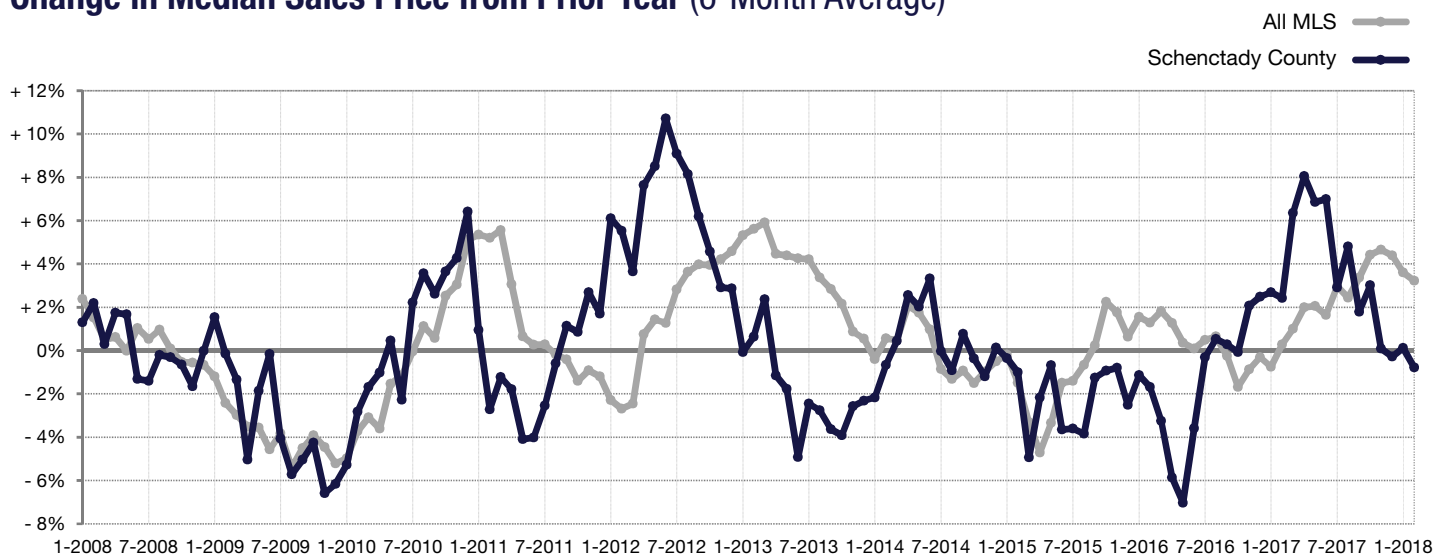


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.