

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 20.8%

Change in
New Listings

- 6.5%

Change in
Closed Sales

+ 10.3%

Change in
Median Sales Price

February

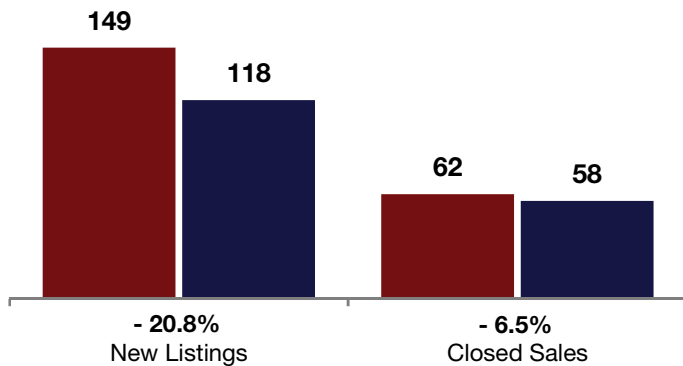
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	149	118	- 20.8%	292	268	- 8.2%
Closed Sales	62	58	- 6.5%	140	150	+ 7.1%
Median Sales Price*	\$151,250	\$166,774	+ 10.3%	\$158,947	\$169,950	+ 6.9%
Percent of Original List Price Received*	92.2%	94.8%	+ 2.8%	92.7%	93.8%	+ 1.2%
Days on Market Until Sale	76	55	- 28.0%	78	62	- 20.6%
Inventory of Homes for Sale	641	443	- 30.9%	--	--	--
Months Supply of Inventory	5.2	3.4	- 34.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

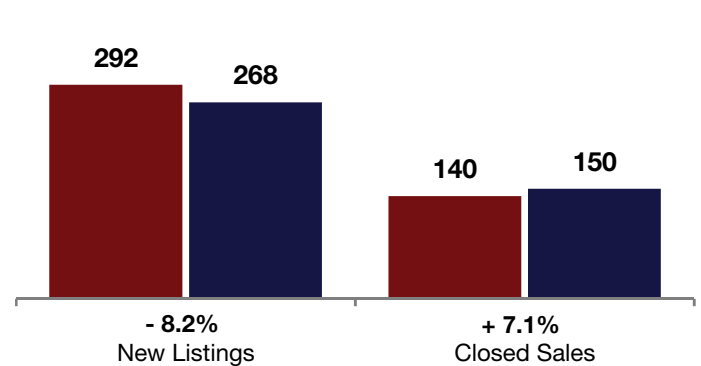
February

■ 2017 ■ 2018

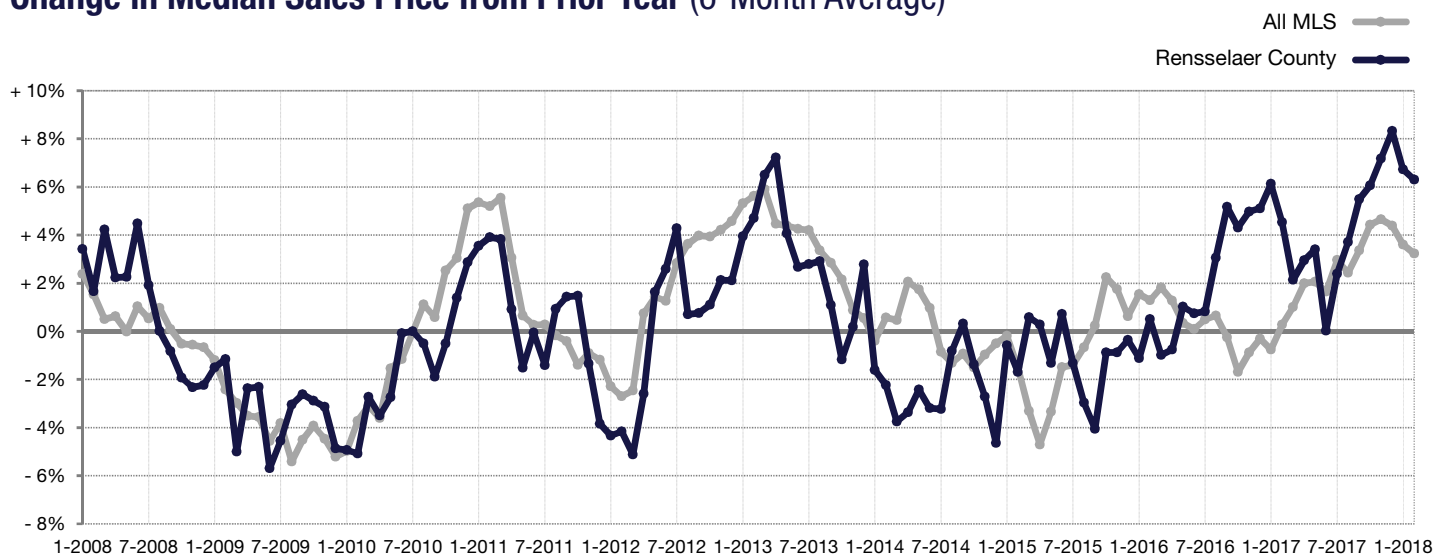


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.