

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## North Colonie

**- 3.5%**

Change in  
New Listings

**- 18.5%**

Change in  
Closed Sales

**+ 45.6%**

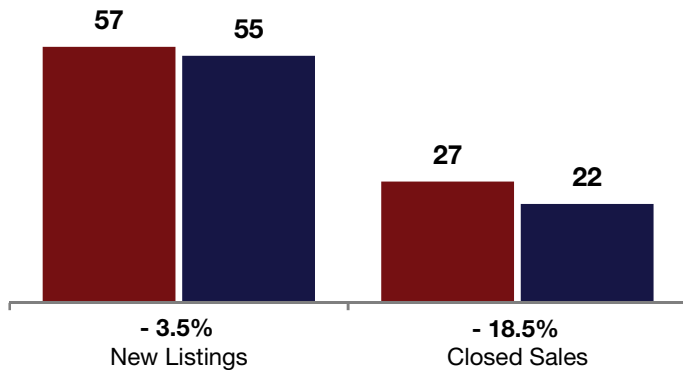
Change in  
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	57	55	- 3.5%	117	96	- 17.9%
Closed Sales	27	22	- 18.5%	63	55	- 12.7%
Median Sales Price*	\$284,500	<b>\$414,250</b>	+ 45.6%	\$284,500	<b>\$330,000</b>	+ 16.0%
Percent of Original List Price Received*	96.9%	<b>100.7%</b>	+ 3.9%	98.8%	<b>98.4%</b>	- 0.3%
Days on Market Until Sale	58	<b>46</b>	- 20.1%	41	<b>44</b>	+ 9.4%
Inventory of Homes for Sale	170	<b>175</b>	+ 2.9%	--	--	--
Months Supply of Inventory	3.5	<b>4.0</b>	+ 13.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

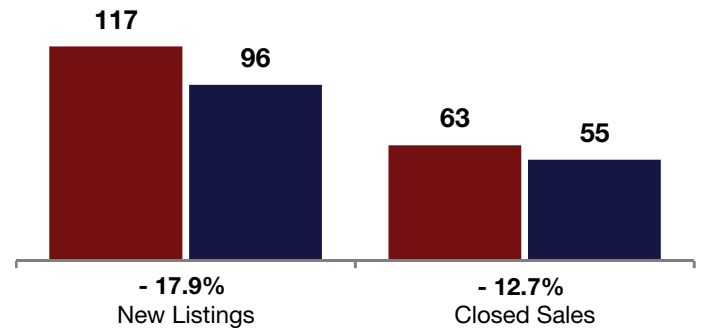
### February

■ 2017 ■ 2018

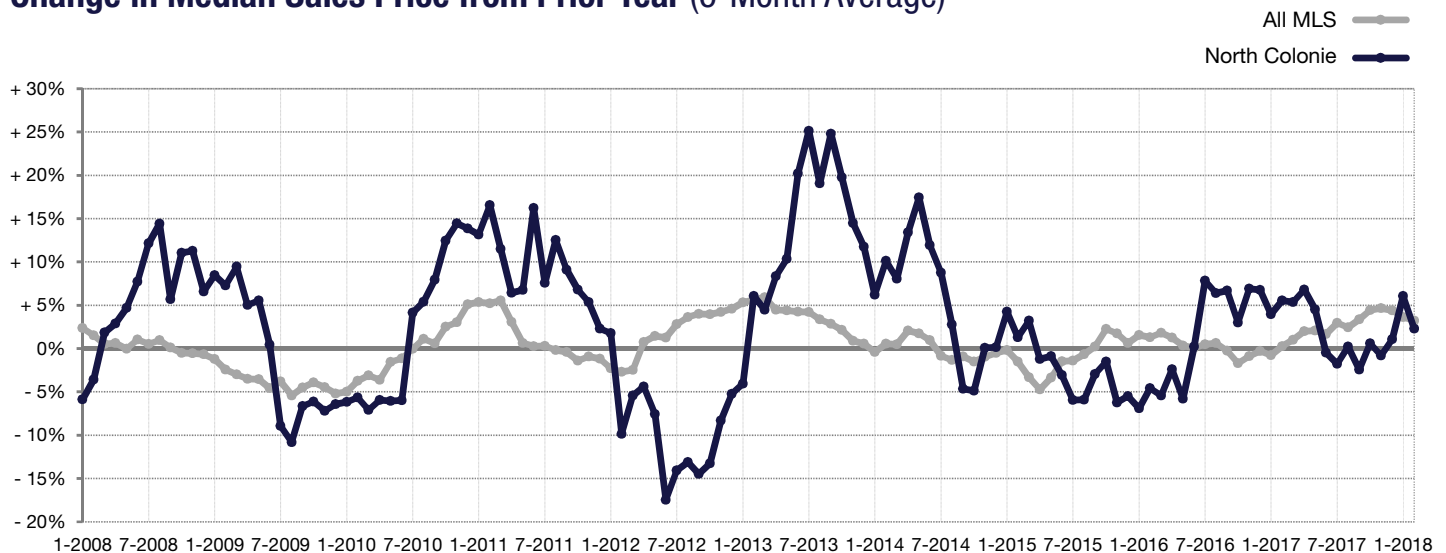


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.